

# ANNUAL REPORT

2025-2026

WEBPULSE CONSULTANT INDIA . COM LIMITED

**Annu:**

CIN : L74994DL1980PLC010162

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<b>Annual General Meeting</b>	
Date	28.05.2026
Day	Thursday
Time	1.00 PM
Place (Registered Office)	E-335 East of Kailash New Delhi-110065

## **CORPORATE INFORMATION**

### **BOARD OF DIRECTORS**

Mr. Sanjeev Kumar Manchanda  
Independent Director  
DIN: 01105116

Mr. Naresh Kathpalia  
Whole Time Director  
DIN: 05150357

Mr. Surender Singh  
Director  
DIN: 02576033

### **COMPANY SECRETARY & COMPLIANCE OFFICER**

Mr. Deepak K. Sinha

### **CHIEF FINANCIAL OFFICER**

Mr. Raj Kumar Rustugi

### **STATUTORY AUDITOR**

P.K.Lakhani & Co  
Chartered Accountants  
879 Basement, Sector-40  
Gurgram-122001

### **INTERNAL AUDITORS**

M/s. Sanjay & Deepak  
Chartered Accountants  
P-67 2<sup>nd</sup> Floor, Chittaranjan Park  
New Delhi-110019

### **BANKERS OF THE COMPANY**

Bank of Baroda

### **REGISTRAR AND SHARE TRANSFER AGENTS**

M/s Skyline Financial Services Private Limited  
1st Floor, D-153A, Okhla Industrial Area, Phase I,  
New Delhi Pin Code 110 020, INDIA  
Tel No. 011 2681 2682-83

### **LISTED AT**

Calcutta Stock Exchange Limited

### **REGISTERED OFFICE**

B-335 I.G.F East of Kailash, South Delhi,

### **COPORATE IDENTIFICATION NUMBER**

L74994DL1980PLC010162

### **SECRETARIAL AUDITOR**

Vandana Gupta & Associates

### **EMAIL ID AND WEBSITE**

Company and Investor Grievances: -  
[Webpulseindia.com@gmail.com](mailto:Webpulseindia.com@gmail.com)

**Website:** [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

**Compliance Officer:-**  
[Webpulseindia.com@gmail.com](mailto:Webpulseindia.com@gmail.com)

**WEBPULSE CONSULTING INDIA COM LTD**  
**Regd. Office:** E-335 LGF EAST OF KAILASH, NEW DELHI-110065  
**Tel. No.** 011-46581542, **Email Id:** webpulseindia.com@gmail.com. **Website:**  
www.webpulseconsulting.com  
**CIN:** L74994DL1980PLC010162

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### NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Annual General Meeting of Webpulse Consulting India Com Ltd will be held on Thursday, 28<sup>th</sup> Day of May, 2026 at 1:00 P.M. at E-335 LGF East of Kailash, New Delhi-110065 to transact the following businesses:

**ORDINARY BUSINESSES:**

1. To receive, consider and adopt the stand alone Audited Financial Statement and consolidated Financial Statement of the Company for the year ended 31st March, 2026, together with the reports of the Directors and Auditors thereon and in this regard, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** the stand alone Audited Financial Statement and consolidated Financial Statement of the Company for the year ended 31st March, 2026 together with the reports of the Directors and Auditors thereon be and are hereby received, considered and adopted.”

2. To appoint Mr. Surender Singh (DIN-02576033) who retire by rotation at this meeting as a director and being eligible offers himself for reappointment and in this regard, if thought fit, to pass the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** Mr. Surender Singh (DIN-02576033) who retires by rotation at this meeting and being eligible be and is hereby appointed as Director of the Company, liable to retire by rotation.”

**By Order of the Board**  
**For Webpulse Consulting India Com Ltd**

**Place:** New Delhi  
**Dated:** 04.05.2026

Sd/-  
**Deepak K Sinha**  
**Company Secretary & Compliance Officer**

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE “MEETING”) IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Corporate members are requested to send to the Company, a duly certified copy of the Board Resolution, authorizing their representative to attend and vote at the Annual General Meeting.
3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
4. The Member having physical shares are requested to notify immediately any change in their registered address with the postal identity number and quoting their folio number. The members holding shares in demat form are required to update their address through their depositories.
5. The Members are requested to write their folio number/ DP ID/Client ID in the attendance slip for attending the meeting.
6. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company / RTA.
7. The Securities and Exchange Board of India (“SEBI”) had, vide Notification Nos. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 and SEBI/LADNRO/GN/2018/49 dated 30th November.

2018, directed that the transfer of securities would be carried out in dematerialised form only with effect from 1st April, 2019, except in case of transmission or transposition of physical shares. However, the transfer deed(s) lodged prior to the 1st April, 2019 deadline and returned due to deficiency in the document, may be re-lodged for transfer even after the deadline of 1st April, 2019 with RTA or the Company.

8. In view of the above and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holding to dematerialised form. Members can contact the Company or RTA for assistance in this regard.
9. The Register of Director's and Key Managerial Personnel and their shareholding, maintained under Section 170 and Register of Contract or arrangement in which director are interested maintained under section 189 of the Companies Act, 2013 will be available for Inspection by the Members at the Registered Office of the Company on all days, except Sundays and also at the Annual General Meeting.
10. A route map showing directions to reach the venue of the AGM is given along with this Annual Report as per the requirement of the "Secretarial Standards - 2" on General Meetings.
11. Please note that in accordance with the provisions of Section 72 of the Companies Act, 2013, members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from the Registrar & Share Transfer Agents, skyline Financial Services Private Limited and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialised mode, should file their nomination with their Depository Participant (DP).
12. As a measure of economy and a step toward green initiative, Members are requested to bring their copy of Annual Report to the meeting. Members/ Proxies should bring the attendance slip duly filled in and signed for attending the meeting.
13. To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for sending the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.
14. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s). Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those

Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.

15. Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means. The e-voting period will commence at 09.00 a.m. on Saturday, 23<sup>rd</sup> May, 2026 and will end at 5.00 p.m. on Monday, 25<sup>th</sup> May, 2026. The Company has appointed Debasis Dixit, Practicing Company Secretary, having Membership No. FCS 7218 to act as the Scrutinizer, for conducting the scrutiny of the votes cast.
16. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may only cast their vote at the AGM through ballot paper.
17. All documents referred to in the accompanying Notice and Explanatory Statement are open for inspection at the Registered Office of the Company and copies thereof shall also be made available for inspection in physical or electronic form at the registered Office of the Company during office hours on all working days, except Sundays, inclusive of the date of the Annual General Meeting also such documents are available at the meeting.
18. In terms of Section 108 of the Companies Act, 2013 Read with the rule 20 of the Companies (Management & Administration) Rules, 2014 it is mandatory on the part of the Company to provide e-Voting facility. Company is providing facility for Voting by electronic means and the business may be transacted through such voting.

**The instructions for members for voting electronically are as under: -**

**Step-1:**

- i. The e-voting period will commence at 09.00 a.m. on Saturday, 23<sup>rd</sup> May, 2026 and will end at 5.00 p.m. on Monday, 25<sup>th</sup> May, 2026. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Tuesday, 19<sup>th</sup> May 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

- iii. Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated **09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholder's/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iv. In terms of SEBI circular no. **SEBI/HO/CFD/CMD/CIR/P/2020/242** dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi/Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is</p>

	<p>in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easy/Easiest, option to register is available at cdsi website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
Individual Shareholders holding securities in demat mode with NSDL	<p>1) If you are already registered for NSDL IDEAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDEAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDEAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select "Register Online for IDEAS "Portal or click at</p>

	<p><a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their <b>Depository Participants</b>	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with <b>CDSL</b>	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with <b>NSDL</b>	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 1800 1020 990 and 1800 22 44 30

**Step 2 :** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

- v. The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- vi. Click on Shareholders.
- vii. Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- viii. Next enter the Image Verification as displayed and Click on Login.
- ix. If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- x. If you are a first time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department(Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details <b>OR</b> Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.</li> </ul>

- xi. After entering these details appropriately, click on “SUBMIT” tab.

- xii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xiii. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xiv. Click on the EVSN of WEBPULSE CONSULTING INDIA COM LTD on which you choose to vote.
- xv. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xvi. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xvii. After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xviii. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xix. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xx. If Demat account holder has forgotten the changed password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xxi. Note for Non-Individual Shareholders & Custodians-For Remote Voting only:
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [webpulseindia.com@gmail.com](mailto:webpulseindia.com@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

**PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **Company/RTA email id.**
2. For Demat shareholders - please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East).

Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.

**By Order of the Board  
For Webpulse Consulting India Com Ltd**

**Place: New Delhi  
Dated: 04.05.2026**

**Sd/-  
Deepak K Sinha  
Company Secretary & Compliance Officer**

GOOGLE MAP LINK:

Block B on Google Maps  
<https://maps.app.goo.gl/CeEdsE5HUi6zavmz6>

## REPORT OF BOARD OF DIRECTORS

Dear Members,

Your Directors are pleased to present the Annual Report on the business and operation of the Company, along with Audited Accounts, for the financial year ended 31st March, 2026.

### FINANCIAL HIGHLIGHTS

Details	Year Ended 31.03.2026 (Rs.)	Year Ended 31.03.2025 (Rs.)	Year Ended 31.03.2026 Consolidated (Rs.)	Year Ende 31.03.202 Consolidate (Rs)
Total Income	30,63,180.00	27,93,750.00	30,63,180.00	27,93,750.00
Total Expenditure	25,84,527.45	33,27,240.00	25,84,527.00	33,26,842.00
Less: Depreciation and amortization expenses	0.00	0.00	0.00	0.00
Finance Cost	3,227.45	400.00	3,227.45	396.8
<b>Profit/(Loss) before tax</b>	<b>4,75,425.55</b>	<b>-5,33,490.00</b>	<b>4,75,425.55</b>	<b>5,33,488.8</b>
Current Tax	0.00	0.00	0	
Deferred Tax	0.00	0.00	0	
Previous Year Taxes	0.00	0.00	0	
<b>Net Profit/(Loss) after tax</b>	<b>4,75,425.55</b>	<b>-5,33,490.00</b>	<b>4,75,425.55</b>	<b>5,33,488.8</b>

### 1. REVIEW OF OPERATIONS AND FUTURE PROSPECTS

During the year under review, your Company has Net profit of Rs. 4,75,425.55 as compared to Net loss of Rs. (5,33,490.00) in the previous financial year. Future outlook for the company is good.

### 2. MATERIAL CHANGES FROM END OF FINANCIAL YEAR TO DATE OF REPORT

There are no material changes and commitment, affecting the financial position of Company which has occurred between the end of financial year of the Company to which the financial statements relate and the date of this report other than those disclosed in the Annual report.

### 3. CHANGE IN NATURE OF BUSINESS

During the period under review, the Company has not changed its nature of business.

#### **4. SHARE CAPITAL**

The Authorized Share Capital of your Company is 5375350 as on 31 March 2026.

#### **5. DIVIDEND**

In order to conserve more resources for future requirements of the Company, your directors do not recommended any dividend for the financial year ended March 31, 2026.

#### **6. TRANSFER TO RESERVES**

The Company has transferred net profit of Rs 4,75,425.55 in General Reserves for the financial year ended March 31, 2026.

#### **7. DEPOSITS**

The Company has not accepted/received any deposits during the year under report falling within the ambit of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

#### **8. AUDITORS**

##### **Statutory Auditor**

M/S P.K Lakhani & Co. Chartered Accountants (FRN-014682N) were appointed as the Statutory Auditors at Annual General Meeting (AGM) of the Company held on 30<sup>th</sup> September, 2024 for a period of 5 years to hold office from the conclusion of this Annual General Meeting until the conclusion of 6th Annual General Meeting to be held in the year 2029, at a remuneration to be fixed by the Board from time to time and reimbursement of out of pocket expenses incurred in connection with the audit.”.

##### **Statutory Auditor’s Report**

The Auditors’ Report on the financial statement for the financial year 2026-26 is self-explanatory and does not contain any qualification, reservation or adverse remarks. During the year under review, the Auditors had not reported any matter under Section 143(12) of the Act, therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

##### **Secretarial Auditor**

The Board of Directors of the Company had appointed M/s Vandana Gupta & Associate, Company Secretaries as Secretarial Auditor for the financial year ended 31<sup>st</sup> March, 2026. The Secretarial Audit Report is annexed as **Annexure I** to this Report.

##### **Internal Auditor:**

Sanjay & Deepak, Chartered Accountants having firm registration no. 013708N had appointed as Internal Auditor of the Company for fy 2025-26.

## **9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

As on 31<sup>st</sup> March, 2026 the Board of Directors consists of four (3) Directors and all the Directors possess the requisite qualifications and experience in general, Finance, Human Resource and other allied fields which enable them to contribute effectively to the Company in their capacity as Directors of the Company.

### **APPOINTMENT AND CESSATION OF DIRECTOR AND KEY MANAGERIAL PERSONNEL**

During the financial year 2025-26, Mrs. Mohini Sharma having DIN-08470389 has been appointed as additional director on 4th September 2025 and again regularised as independent director in the Annual General Meeting held on 26<sup>th</sup> September 2025.

### **DECLARATION OF INDEPENDENCE**

The independent directors have submitted a declaration of independence, stating that they meet the criteria of independence provided under section 149(6) of the Act, as amended, and regulation 16 of the SEBI Listing Regulations. The independent directors have also confirmed compliance with the provisions of rule 6 of Companies (Appointment and Qualifications of Directors) Rules, 2014, as amended, relating to inclusion of their name in the databank of independent directors.

The Board took on record the declaration and confirmation submitted by the independent directors regarding them meeting the prescribed criteria of independence, after undertaking due assessment of the veracity of the same in terms of the requirements of regulation 25 of the SEBI Listing Regulations.

### **CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY**

There is no change in the appointment of Chief Financial Officer of the company  
There is no change in the appointment of Company Secretary of the Company

### **BOARD EVALUATION**

The Board of Directors has carried out an annual evaluation of its own performance and individual directors pursuant to the provisions of the Companies Act, 2013. The performance of the Board was evaluated by the Board on the basis of the criteria such as the Board composition and structure, effectiveness of Board process, information and functioning etc. The Board and Nomination and Remuneration Committee reviewed the performance of the individual directors on the basis of the criteria such as the contribution of individual director to the Board and committee meetings like preparedness on the issue to be discussed meaningful and constructive contribution and inputs in meetings, etc. In a separate meeting of independent directors, performance of non-independent directors, performance of the Board as a whole and performance of Chairman was evaluated.

## **NOMINATION & REMUNERATION POLICY**

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management and their remuneration as required under Section 178 of the Companies Act, 2013. The Nomination & Remuneration Policy of the Company is available on the website of the Company at [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

## **10. CORPORATE GOVERNANCE REPORT AND NON-DISQUALIFICATION REPORT OF DIRECTORS**

As per regulation 34(3) read with schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed report on Corporate Governance and non-disqualification report of directors is given in annexure which forms part of this group as **Annexure II**.

## **11. MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

Management Discussion and Analysis Report as required under Regulation 34 of the SEBI Listing Regulations, is annexed as **Annexure III** to this Board Report.

## **12. RISK MANAGEMENT**

The Company has a Risk Management policy that defines the strategies and methodology to decide on the risk taking ability of the organization.

The Company constantly reviews its exposure to various types of risk, whether it be regulatory, operational, environmental, financial or political. The Company has in place adequate systems to ensure compliance with all regulatory and statutory matters; reviews the same on a periodic basis and takes appropriate corrective action when necessary.

## **13. EFFICIENT INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY**

Adequate internal controls have been laid down by the Company to safeguard and protect its assets as well as to improve the overall productivity of its operations. All the transactions are properly authorized, recorded and reported to the management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The detailed process of review not only ensures reliability of control systems and legal compliances with applicable legislation, defined policies and processes but also reviews efficiency of systems and ensures safeguarding of tangible and intangible assets.

## **14. DIRECTORS' RESPONSIBILITY STATEMENT**

The Board of Directors acknowledges the responsibility for ensuring compliance with the provisions of Section 134(3)(c) read with Section 134(5) of the Companies Act, 2013 in the preparation of the annual accounts for the year ended 31st March, 2026 and state that:

- a. in the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2026, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

#### 15. PARTICULARS OF EMPLOYEES

During the year under review no employee is covered as per rules 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, therefore no statement is required be given showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are not applicable.

#### PARTICULARS OF REMUNERATION

Information required with respect to Section 197 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Employee Name	Designation	Remuneration paid	Nature of Employment	Year of commencement of employment
RAJKUMAR RUSTAGI	CFO	12,97,200.00	Permanent	01.06.2019
NARESH	Director	-	Permanent	11.12.2011

KATHIPALIA				
SANJEEV KUMAR MANCHANDA	Director	-	Permanent	12.10.2009
MOHINI SHARMA	Director	-	Permanente	26.09.2026
SURENDER SINGH	Director	-	Permanent	23.08.2003
DEEPAK K. SINHA	Company Secretary	10,51,751.00	Permanent	01.10.2018

The information required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

- (i) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2026-26:

Name	Designation	% Increase/(Decrease) in remuneration
Mr. RAJKUMAR RUSTAGI	CFO	10%
Mr. SURENDER SINGH	DIRECTOR	NA
Mr. SANJEEV KUMAR MANCHANDA	DIRECTOR	NA
Mr. NARESH KATHPALI	DIRECTOR	NA
Mr. DEEPAK K SINHA	CS	10%

- iii) the number of permanent employees on the rolls of company:

iv) average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

Amount in Lakh

	Managerial	Non-Managerial
% Average Salary of Employee other than Managerial Personnel during 2025-26	NA	NA

- vi) affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid to KMPs is as per the Nomination and Remuneration Policy of the Company.

#### **16. LISTING ON THE STOCK EXCHANGE**

The Company's equity shares are listed with Calcutta Stock Exchange Limited.

#### **17. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES**

During the year, there were no contracts or arrangements entered into by the Company in accordance with the Section 188 of the Companies Act, 2013. Therefore, AOC-2 is not required to filled. However, there were related party transactions which are in the ordinary Course of business and at arm's length terms. The details of the transactions with related party are provided in the accompanying financial statements.

#### **18. COMMITTEES OF THE BOARD**

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

#### **19. DISCLOSURES:**

##### **A) ANNUAL RETURN**

In accordance with the Companies Act, 2013, the Annual Return of the Company will also be available at the official website of the Company [www.webpulseconsulting.com](http://www.webpulseconsulting.com).

##### **B) MEETINGS OF THE BOARD**

During the financial year ended March 31, 2026, 6 meetings of the Board of Directors were held as against the statutory minimum requirement of 4 times. None of the two Board Meetings have a gap of more than 120 days between them. The dates of meetings are mentioned below:

<b>Sr. No.</b>	<b>Date</b>
1.	30/06/2025
2.	14/08/2025
3.	12/11/2025
4.	12/02/2026

##### **C) SEPARATE MEETING OF INDEPENDENT DIRECTORS**

In accordance with the provisions of Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR), 2015, one separate meeting of the Independent Directors of the Company was held to

discuss relevant items including the agenda items as prescribed under the applicable laws. The meetings were attended by all the Independent Directors of the Company.

#### **D) COMPOSITION OF AUDIT COMMITTEE**

The Audit Committee as on date comprises of three members, including one executive director viz. Mr. Naresh Kathpalia and independent directors viz. Mr. Sanjeev Kumar Manchanda and Mrs. Mohini Sharma. Mr. Sanjeev Kumar Manchanda is the chairperson of the committee.

#### **E) COMPOSITION OF NOMINATION AND REMUNERATION COMMITTEE**

The Nomination and Remuneration Committee as on date comprises of three members, viz. Mr. Sanjeev Kumar Manchanda, Mr. Naresh Kathpalia and Mrs. Mohini Sharma. Mr. Sanjeev Kumar Manchanda is the Chairman of the Committee.

#### **F) COMPOSITION OF STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholder Relationship Committee as on date comprises of three members, including one is Executive director viz. Mr. Naresh Kathpalia and independent director viz. Mr. Sanjeev Kumar Manchanda and Mrs. Mohini Sharma. Mr. Sanjeev Kumar Manchanda is the chairperson of the committee.

#### **G) VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairperson of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

#### **H) DISCLOSURE AS PER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company is committed to providing and promoting a safe and healthy work environment for all its Employees. The Company has framed a Policy on 'Prevention of Sexual Harassment at Workplace' which is in line with the statutory requirements, along with a structured reporting and redressal mechanism is in place. During the FY 2025-26, no cases reported under the provisions of the POSH Act and the policy framed thereunder.

During the financial year 2025-26, the Company has not received any complaints on sexual harassment.

**20. PARTICULARS OF LOANS GIVEN, INVESTMENT MADE, GUARANTEES GIVEN AND SECURITY PROVIDED**

Being the NBFC registered Company, Section 186 of the Companies Act, 2013 is not applicable.

**21. SUBSIDIARY//JOINT VENTURE//ASSOCIATE COMPANY**

The Company has one associate Select Infinance Private Limited.

The Company do not have any Joint Venture.

**22. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUT GO.**

As Information required to be given pursuant to section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 being NBFC company the information w.r.t. conservation of energy & technology absorption and technology absorption is not applicable. There were no transactions in foreign exchange hence information of foreign exchange earnings and outgo is not required to be provided.

**23. NO PENDING APPLICATION UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

The Company had not made application or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

**24. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF.”**

Such disclosure is not applicable on Company

**25. APPRECIATION**

Directors wish to place on record their deep thanks and gratitude to:

- a) The Government as well as their respective Departments and Development Authorities connected with the business of the Company, Bankers of the Company for their co-operation and continued support.
- b) The Shareholders for the trust and confidence reposed.
- c) The Board also takes this opportunity to express its sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavour towards attainment of better working results during the current year.

**By Order of the Board  
For Wepulse Consulting India Com Ltd**

**Reg. Office  
E-335 LGF  
East of Kailash  
South Delhi,  
New Delhi, India  
Pin Code 110065**

**Place: Delhi  
Dated:04.05.2026**

**Sd/-  
Sanjeev Kumar  
Manchanda  
Director  
DIN:01105116  
E-335, East Of  
Kailash  
South Delhi, New  
Delhi Delhi,  
India,110065**

**Sd/-  
Naresh Kathpalia  
Managing Director  
DIN: 05150357  
Flat No.82, Amit Apartment  
Sector-13, Rohini, North West Delhi  
110085**

## ANNEXURE [III] TO BOARD OF DIRECTORS' REPORT

### Annexure II

#### REPORT ON CORPORATE GOVERNANCE

##### COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Webpulse Consulting India Com Limited believes that good Corporate Governance is essential to achieve long term corporate goals and enhance stakeholders' value, therefore, the board of directors are committed to comply with all compliance relating to corporate governance report. Our Corporate Governance is based on principle of equity, fairness, integrity, transparency, accountability and commitment to value. Your Company is trying to adopt best practices for corporate governance, disclosure standard and enhanced shareholder value while protecting the interest of all other stakeholders including clients, suppliers and its employee.

##### BOARD OF DIRECTORS:

The Board of Directors is a combination of experienced Executive, Non-Executive and Non-Executive Independent director formed by the shareholders, provides and evaluates the strategic directions of the Company; formulates and reviews management policies, serves and protects the overall interests of shareholders to ensure long-term value creation for stakeholders.

##### COMPOSITION:

At present, the Board of Directors comprised of Four (4) directors, of whom one (1) is Executive Directors viz. Mr. Naresh Kathpalia and One is non-executive director viz. Mr. Surender Singh and two is Independent directors viz. Mr. Sanjeev Kumar Manchanda and Mrs. Mohini Sharma.

##### BOARD MEETINGS:

During the financial year 2025-26, Six (4) meetings of the Board of Directors were held on 30-06-2025, 14-08-2025, 12-11-2025 and 12.02.2026, and attendance of the Directors in these meetings were as follows:-

Name of Director	Category	No. of Board Meeting held	No. of Board Meeting attended	Last Annual General Meeting attended	Directorship in other Companies	No. of Membership/ chairmanship of Board committees in other Companies	
						Member	Chairperson
Mr. Sanjeev Kumar Manchanda	Independent Director	4	4	Yes	1	0	0
Mr. Surender	Director	4	4	Yes	0	0	0

Singh							
Mr. Naresh Kathpalia	Non-Executive Director	4	4	Yes	1	0	0
Mrs. Mohini Sharma	Independent Director	4	2	Yes	7	0	0

#### **SHAREHOLDING OF NON-EXECUTIVE DIRECTOR(S) AND RELATIONSHIP BETWEEN THE DIRECTORS**

There is no shareholding of any director including executive director of the Company.

#### **KEY BOARD SKILLS, EXPERTISE AND COMPETENCE**

The Board comprises qualified members who bring in the required skills, competence and expertise that allows them to make effective contribution to the Board and its Committees.

In view of the objectives and activities of our Business, the Company requires skills/ expertise/ competencies in the areas of Finance, Regulatory, Strategy, Business Leadership, Human Resources, risk and Governance.

The Board is satisfied that the current composition reflects an appropriate mix of knowledge, skills, experience, diversity and independence required for it to function effectively. The Board periodically evaluates the need for change in its composition and size.

#### **CORE SKILLS/EXPERTISE/COMPETENCIES OF THE BOARD MEMBERS**

The Members of the Board are committed to ensuring that the Board is in compliance with the highest standard of Corporate Governance. In terms of the requirement of the Listing Regulation, the Board has identified the following skills/expertise/competencies fundamental for the effective functioning of the Company, which are currently available with the Board along with the names of the Directors, who have such skill/expertise/ competence, are given below: -

#### **BUSINESS & INDUSTRY**

Domain Knowledge in Business and understanding of business environment, Optimizing the development in the industry for improving Company's business.

#### **FINANCIAL EXPERTISE**

Financial and risk management, Internal control, Experience of complex financial reporting processes, taxation, Capital allocation, resource utilization, Understanding of Financial policies and accounting statement and assessing economic conditions.

## GOVERNANCE & COMPLIANCE

Experience in developing governance practices, serving the best interests of all stakeholders, maintaining board and management accountability, building long term effective stakeholder engagements and driving corporate ethics and values Administration and Government relations

Sr. No.	Name of the Director	Skills
1	Mr. Sanjeev Kumar Manchanda	Finance
2	Mr. Surender Singh	Selling and Liaisoning
3	Mr. Naresh Kathpalia (Kumar)	Selling and Marketing
4	Mrs. Mohini Sharma	Finance & law

## INDEPENDENT DIRECTORS AND FAMILIARIZATION PROGRAMME

### INDEPENDENT DIRECTORS

The term Independent Director has been defined under Section 149 of the Companies Act, 2013 and rules framed there under and Regulation 16 of the Listing Regulations. Based on the disclosures received from all the Independent Directors and also in the opinion of the Board, the Independent Directors meet the criteria of 'Independence' specified in the Regulation 16(1) of the LODR Regulations and section 149(6) of the Companies Act, 2013 and rules framed there under and are independent of the management as required under Regulation 25 of the LODR Regulations. The Company has complied with the provisions with respect to appointment and term of appointment of Independent Directors which are consistent with the Act and Listing Regulations. The Independent Directors on the Board of the Company are given formal appointment letter inter alia containing the terms of appointment, role, duties and responsibilities etc. The terms and conditions of appointment are disclosed on the website at [www.webpulseconsulting.com](http://www.webpulseconsulting.com).

None of the Independent Directors have resigned before the expiry of their respective tenures during the year under review. A separate meeting of the Independent Directors was held during the F.Y. under review without the attendance of non-independent Directors and other members of the Management. All the Independent Directors took part in the discussion. At the said meeting, the Independent Directors reviewed the performance of non-independent directors, the Board as a whole and the Chairman of the Company. They also assessed the quality, quantity, timeliness of flow of information and adequacy of information between the Company's management and the Board.

### FAMILIARIZATION PROGRAMME

The Company follows familiarization programmers through various reports/ codes/ policies for all the Directors. The details of familiarization programe have been posted on the website of the Company under the web link: [www.webpulseconsulting.com](http://www.webpulseconsulting.com).

## **COMMITTEE OF BOARD OF DIRECTORS**

The Company has constituted three (3) Committees in accordance with the provision of Regulation 18, 19, 20 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015.

### **I. AUDIT COMMITTEE (REGULATION 18 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENT) REGULATIONS 2015)**

The role and the terms of reference of the Audit Committee are in conformity with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015 of the Listing Agreement entered with Calcutta Stock Exchange Limited. The terms of reference of the Committee are wide enough to cover the matters specified for Audit Committee under the Listing Agreement and Companies Act, 2013.

(a) Functions of the Audit Committee:

- i) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- ii) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- iii) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- iv) Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
  - a. Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013;
  - b. Changes, if any, in accounting policies and practices and reasons for the same;
  - c. Major accounting entries involving estimates based on the exercise of judgment by management;
  - d. Significant adjustments made in the financial statements arising out of audit findings;
  - e. Compliance with listing and other legal requirements relating to financial statements
  - f. Disclosure of any related party transactions;
  - g. Modified opinion(s) in the draft audit report.
- v) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- vi) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/ prospectus/ notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter:

- vii) Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- viii) Approval or any subsequent modification of transactions of the company with related parties;
- ix) Valuation of undertakings or assets of the company, wherever it is necessary;
- x) Evaluation of internal financial controls and risk management systems;
- xi) Reviewing, with the management, performance of statutory and internal auditors, and adequacy of the internal control systems;
- xii) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- xiii) Discussion with internal auditors of any significant findings and follow up there on;
- xiv) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control system of a material nature and reporting the matter to the board;
- xv) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- xvi) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- xvii) To review the functioning of the Whistle Blower mechanism;
- xviii) Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- xix) Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
- xx) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/ advances/ investments existing loans/ advances/ investments existing as on the date of coming into force of this provision.
- xxi) consider and comment on rationale, cost benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

(b) Powers of Audit Committee:

- i) To investigate any activity within its terms of reference.
- ii) To seek information from any employee.
- iii) To obtain outside legal or other professional advice.
- iv) To secure attendance of outsiders with relevant expertise, if it considers necessary.

(c) Review of information by Audit Committee:

The Audit Committee shall mandatorily review the following information:

- i) Management Discussion and Analysis of financial condition and results of operations:

- ii) Management letters / letters of internal control weaknesses issued by the statutory auditors;
- iii) Internal audit reports relating to internal control weaknesses; and
- iv) The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.
- v) Statement of deviations:
  - (a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
  - (b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7).
- vi) To frame and review the policies in relation to the implementation of the Webpulse Consulting India Com Limited Code of Conduct for Prevention of Insider Trading and to supervise implementation of the same.

The Audit Committee as on date comprises of three members, including Mr. Sanjeev Kumar Manchanda and Mr. Naresh Kathpalia, Executive Directors and Mrs. Monika Sharma, Non-Executive director. Mr. Sanjeev Kumar Manchanda is Chairperson of the Committee. The Chairperson of the Audit Committee attended the last AGM to answer the Shareholders Queries. The Company Secretary acts as the Secretary of the Committee.

During the financial year 2025-2026 Audit Committee meetings were held on 30.06.2025, 14.08.2025, 12.11.2025 and 12.02.2026 Necessary quorum was present for all the meetings. The time gaps between any two Audit Committee meetings were not more than four months.

Attendance of each Member at the Audit Committee meeting held during the year:

Name of the Member Director	Member/Chairperson	No. of Meetings Held	No. of Meetings attended
Mr. Sanjeev Kumar Manchanda	Chairperson	4	4
Mr. Naresh Kathpalia	Member	4	4
Mrs. Mohini Sharma	Member	4	2

## 2. NOMINATION AND REMUNERATION COMMITTEE

During the financial year 2025-26, 2 Meetings of Nomination and Remuneration Committee were held on 14.08.2025 and 12.02.2026. Necessary quorum was present for the meetings.

Role of the committee:

The role of the Committee inter alia will be the following:

- To formulate a criteria for determining qualifications, positive attributes and independence of a Director.
- Formulate criteria for evaluation of Independent Directors and the Board.
- Identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- To carry out evaluation of every Director's performance.
- To recommend to the Board the appointment and removal of Directors and Senior Management.
- To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management.
- Ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets appropriate performance benchmarks.
- To devise a policy on Board diversity.

The composition of the Committee is as under:

The Nomination and remuneration as on date comprises of three members including Mr. Sanjeev Kumar Manchanda and Mr. Naresh Kathpalia as Executive Directors and Mrs. Mohini Sharma as director. Mr. Sanjeev Kumar Manchanda is Chairman of the Committee.

Name of the Member Director	Member/Chairperson	No. of Meetings Held	No. of Meetings attended
Mr. Sanjeev Kumar Manchanda	Chairman	2	2
Mr. Naresh Kathpalia	Member	2	2
Mrs. Mohini Sharma	Member	2	1

The performance of the Board is evaluated annually and Remuneration is paid in accordance with Nomination and Remuneration policy available on the website of the Company under the web link: [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

Details of remuneration of directors for the financial year ended 31<sup>st</sup> March, 2026 (Rs. in lakhs)

Director	Salary	Perquisites and Benefits	Bonus/Commission	Sitting Fees	Total
Executive Director	Nil	Nil	Nil	Nil	Nil
Non-Executive Director	Nil	Nil	Nil	Nil	Nil

### 3. Stakeholders Relationship Committee

The Company has a Stakeholders Relationship Committee to carry out handling of transfer and transmission of shares, issue of duplicate/ re-materialized shares and consolidation and splitting of certificates etc. and handling of shareholders'/investors' grievances. The brief terms of reference of the Committee include redressing of shareholders' and investors' complaints like transfer of shares, non-receipt of Annual Reports, non-receipt of declared dividends etc. and to expedite the process of share transfer.

Terms of reference:

1. To consider and review the queries/complaints received from Share Holders
2. To take steps to redress queries/ complaints and ensure speedy satisfaction to shareholders/ investors.
3. With a view to expediting the process of share transfer etc., on fast track basis, the Board has delegated the powers of approving transfer etc. to Company Secretary of the Company.
4. To work under the control & supervision of the Board of Directors.

Meeting and attendance:

The Constitution of the Committee and the attendance of each member of the Committee are given below. The Chairperson of the Stakeholder Relationship Committee attended the last AGM to answer the Shareholders Queries. The Company Secretary acts as the Secretary of the Committee.

During the year under review, 1 (One) meeting of Stakeholder Relationship Committee was held on 14-08-2026, as the company is complying law in its true spirit therefore no complaints were received from any stakeholder of the company.

Name of the Member Director	Member/Chairperson	No. of Meetings Held	No. of Meetings attended
Mr. Sanjeev Kumar Manchanda	Chairperson	1	1
Mr. Naresh Kathpalia	Member	1	1
Mrs. Mohini Sharma	Member	1	1

During the year under review, no complaint was received from the shareholder by the Company/Registrar and Share Transfer Agent (RTA) viz. M/s. Skyline Financial Service Pvt. Ltd. Presently no complaint is pending so far.

### REMUNERATION PAID TO DIRECTORS

The Non-Executive Directors are neither paid any sitting fees for attending the meetings of the Board and/or any Committee thereof nor any commission on net profits.

Details of remuneration paid to Directors of the Company for the Financial Year ended on March 31, 2026 is as under:

						(in Rupees)
Sl. No.	Name of Director	Sitting Fee	Salary	Perquisites and Benefits	Share in Profit / Incentives	Total
1	Mr. Sanjeev Kumar Manchanda	-	-	-	-	-
2	Mr. Naresh Kathpalia	-	-	-	-	-
3	Mrs. Mohini Sharma	-	-	-	-	-

### GENERAL BODY MEETINGS

Date and venue of last two Annual General Meeting and General Meetings.

Nature of Meeting	Date and Time	Venue	Special Resolution passed
Annual General Meeting	30 <sup>th</sup> September, 2024, 11:00 AM	E-335 L.G.F East of Kailash, South Delhi, New Delhi, Delhi, India, 110065	0
Annual General Meeting	26 <sup>th</sup> September, 2025, 1.00 PM	E-335 L.G.F East of Kailash South Delhi, New Delhi, Delhi, India 110065	0

### DISCLOSURES

- There are no materially significant transactions with the related parties which are conflicting with Company's interest.
- The Company has not adopted a treatment different from that prescribed in Accounting standard. While preparing the financial statements of the Company for the year ended 31st March, 2026, the management has ensured that all AS have been properly followed and there has been no deviation from this practice.
- The Company has in place a mechanism to inform the Board members about the risk assessment and mitigation plans and periodical review to ensure that the critical risks are controlled by the executive management through means of a properly defined framework.
- The Company has not come out with any public issue or right issue etc. during the financial year under review.
- The Company has complied with all the applicable requirements of the Listing Agreement with the stock exchange. The Company has adopted a suitable reporting system on compliances of all

major laws applicable to the Company, which is placed before the Board of Directors of the Company at its periodic meeting.

- The Company has not adopted the non-mandatory requirements of the Listing Obligation and Disclosure Requirements) Regulations 2015.

- Penalties

No Strictures/Penalties have been imposed on the company by the Stock Exchange or the Securities and Exchange Board of India (SEBI) or any statutory authority on any matters related to capital markets during the last three years.

### **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

Pursuant to Section 177 of the Companies Act, 2013, the Board of Directors has adopted a vigil mechanism/whistle blower policy of the Company. The policy provides a framework for directors and employees to report genuine concerns about unethical behavior, actual or suspected fraud or violation of the Company's code of conduct or ethics policy. Protected disclosures can be made by a whistle blower through an email or to the Chairperson of the Audit Committee. The vigil mechanism/whistle blower policy can be accessed on the Company's website at the link: [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

### **CERTIFICATES:**

A certificate from the Company Secretary in Practice has been received stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/ Ministry of Corporate Affairs or any such statutory authority, attached as Annexure.

### **REMUNERATION TO STATUTORY AUDITORS**

M/s. P. Lakhani & Co, Chartered Accountants (FRN-014682N), the Company's Statutory Auditor is responsible for performing an independent audit of the Financial Statements and expressing an opinion on the conformity of those financial statements with accounting principles generally accepted in India. As required under Regulation 34 read with Part C of the Schedule V of the LODR Regulations.

### **PREVENTION OF SEXUAL HARASSMENT**

Your Company has zero tolerance for sexual harassment at its workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at the workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. An Internal Committee has been constituted in accordance with the provisions of the POSH Act to redress complaints received regarding sexual harassment and all the provisions regarding the constitution are complied with.

During the year under review, the status of complaints on sexual harassment is as follows:

No. of Complaints filed during the financial year: Nil

No. of Complaints disposed of during the financial year: Nil

No. of complaints pending as on the end of financial year: Nil

#### **COMPLIANCE CERTIFICATE FROM THE PRACTICING COMPANY SECRETARY**

- The Company has obtained a certificate from Vandana Gupta & Associate, Company Secretaries that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority. The certificate form part of this report.
- The Company has obtained a certificate from Vandana Gupta & Associates, Company Secretaries regarding Compliance of condition of Corporate Governance as stipulated under listing regulations. The certificate form part of this report.

#### **MEANS OF COMMUNICATION**

- The Company communicates with the shareholders at large through its Annual report and publication of financial results.
- The Board of Directors of the Company approves and takes on record the Un-audited financial results and the results are announced to all the stock exchanges where the shares of the company are listed.
- Further the highlights of the quarterly results in the prescribed Performa are published in the newspapers.

The financial results are displayed on [www.webpulseconsulting.com](http://www.webpulseconsulting.com)

#### **CEO/CFO CERTIFICATION**

The Managing Director & CFO of the Company give annual certification on financial reporting and internal controls to the Board in terms of regulation 17(8) OF SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The annual certificate form part of this report.

#### **GENERAL SHAREHOLDER INFORMATION:**

Date & Time	28 <sup>th</sup> May 2026, 1:00 P.M.
Venue	E-335, LGF East of Kailash, South Delhi, New Delhi Delhi, India.110065
Financial Year	The Company follows the period of 01 <sup>st</sup> April to 31 <sup>st</sup> March, as the financial year.
Dividend payment date	Not Applicable, As the Board has not proposed the Dividend
Listing on Stock Exchange	Calcutta Stock Exchange Limited
Market Price data	The equity shares of the Company are listed on Calcutta Stock Exchange Limited and no trading is available at Calcutta Stock Exchange Limited

	therefore Market price data for the financial year 2025-26 is not available.
Dematerialization of shares and liquidity	Most of the shares of the Company are in dematerialised form.
Registrar and Transfer Agents	M/s Skyline Financial Services Private Limited 1st Floor, D-153A, Okhla Industrial Area, Phase I, New Delhi 110020
Outstanding GDRs/ADRs/Warrants or any other convertible instruments	Company does not have any GDRs/ADRs/Warrants or any other Convertible Instruments.
Address of correspondence:	Webpulse Consulting India Com Limited E-335 LGF East of Kailash, South Delhi, New Delhi Delhi,India,110065
Plant Location	N.A.

#### SHARE TRANSFER SYSTEM

Share transfers in physical form are generally registered within a fortnight from the date of receipt provided the documents are found to be in order. Share Transfer & Shareholders'/ Investors' Grievance Committee and Executive Share Transfer Committee consider and approve the transfer proposals.

The Company affirms that no shareholders' complaint was lying pending as on 31st March, 2026 as per RTA records as well as compliant shown on SCRORS (SEBI PORTAL FOR INVESTORS WHERE THEY CAN FILE COMPLIANT)

No Request has been received for dematerialization of shares. However, if it will receive we affirm generally processed within 21 days of receipt of the request and the confirmation is given to the respective depositories i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

#### DISTRIBUTION SCHEDULE AS ON 31<sup>ST</sup> MARCH 2026

	Category	No. of shares held	Percentage of Shareholding
A.	<b>Shareholding of Promoter and Promoter Group</b>		
(1)	Indian	480480	8.94
(2)	Foreign	-	-

	<b>Total</b>	<b>480480</b>	<b>8.94</b>
<b>B.</b>	<b>Public Shareholding</b>		
(1)	Institutions	-	-
(a)	Mutual Funds/UTI	-	-
(b)	Financial Institutions/Banks	-	-
(c)	Foreign Institutional Investors	-	-
(d)	Any Other	107100	1.99
	<b>Sub Total (A)</b>		
(2)	<b>Non Institutions</b>		
(a)	Bodies Corporate	936820	17.43
(b)	Individuals	3850950	71.64
(c)	Any Other	-	-
	<b>Sub Total (B)</b>	<b>4894870</b>	<b>91.06</b>
	<b>Total (A+B)</b>	<b>5375350</b>	<b>100</b>

#### DEMATERIALISATION OF SHARES AND LIQUIDITY

The Shares of the Company are available for trading with both the Depositories, namely: National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL). As stipulated by Securities and Exchange Board of India (SEBI), a qualified practicing Company Secretary carries out the Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to stock exchanges, NSDL and CDSL and is also placed before the Board of Directors. No discrepancies were noticed during these audits.

No GDRs/ADRs Warrants or any convertible instruments have been issued by the company.

Commodity price risk or foreign exchange risk and hedging activities: There are no transaction in foreign exchange. Hence, no information is required to be provided.

#### REGISTERED OFFICE:

Webpulse Consulting India Com Limited

E-335 LGF East Of Kailash, South Delhi, New Delhi, Delhi, India, 110065

**CREDIT RATING:** No Credit Rating obtained.

#### CERTIFICATE ON COMPLIANCE WITH CODE OF CONDUCT

We hereby confirm that the Company has obtained from all the members of the Board and Management Personnel, affirmation that they have complied with the Code of Business Conduct and Ethics for Directors/Management Personnel for the financial year 2026-26.

**By Order of the Board  
Webpulse Consulting India Com  
Limited**

**Reg. Office  
E-335 East Of Kailash  
South Delhi, New Delhi,  
Delhi, India  
Pin Code 110065**

**Place: New Delhi  
Dated: 04.05.2026**

**Sd/-  
Sanjeev Kumar  
Manchanda  
Independent Director  
DIN:01105116**

**Sd/-  
Naresh Kathpalia  
Managing Director  
DIN: 05150357**

**CERTIFICATE OF CODE OF CONDUCT FOR THE YEAR: 2025-2026**

Webpulse Consulting India Com Limited is committed to conducting its business in accordance with the applicable laws, rules and regulations and with the highest standards of business ethics.

As provided under Listing Regulations, I hereby certify that all the Board members and Senior Management personnel have affirmed the compliance with the Code of Ethics and Business Conduct for the year ended 31st March, 2026.

For Webpulse Consulting India Com Limited

Sd/-  
(Sanjeev Kumar Manchanda)  
Director

**ANNEXURE TO THE REPORT ON CORPORATE GOVERNANCE**  
**CEO/MD & CFO CERTIFICATE**

To,

The Shareholders & Board of Directors  
**Webpulse Consulting India Com Limited**

**Sub: CEO/MD & CFO Certificate under Regulation 33(2)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, for the financial year ended on March 31, 2026**

We, Naresh Kathpalia, Managing Director and Rajkumar Rustagi, Chief Financial Officer of Webpulse Consulting India Com Limited (“Company”), to the best of our knowledge and belief, certify that:

- A. We have reviewed the financial statements and cash flow statements for the financial year ended on March 31, 2026 (hereinafter referred to as “Year”) and to the best of our knowledge and belief:
  - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
  - ii. these statements together present a true and fair view of the Company’s affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. There is, to the best of our knowledge and belief, no transaction(s) entered into by the Company during the Year which are fraudulent, illegal or violative of the Code of Conduct of the Company.
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the Company’s internal control systems pertaining to the financial reporting and that we have disclosed to the Auditors’ and the Audit Committee of the Board, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- D. We have indicated to the Auditors and the Audit Committee of the Board:

- i. that there are no significant changes in internal control over financial reporting during the Year; and
  - ii. that there are no significant changes in accounting policies during the Year and that the same have been disclosed in the notes to these statements; and
- E. To the best of our knowledge and belief, there are no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Sd/-  
Naresh Kathpalia  
Managing Director

Sd/-  
Rajkumar Rustagi  
Chief Financial Officer

Dated: 04.05.2026  
Place: New Delhi

## **ANNEXURE TO BOARD OF DIRECTORS' REPORT**

### **Annexure III**

#### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

##### **1) INDUSTRY STRUCTURE & DEVELOPMENTS:**

The Company is a consultancy based providing bespoke financing solutions to its customers, real estate consultancy, marketing, selling computer software consultancy and project based consultancy. It has been in existence for more than four and half decades. Webpulse Consulting India Com Limited is a professionally managed finance company with registered office at Delhi.

##### **2) STRENGTH, WEAKNESS, OPPORTUNITIES AND THREATS:**

The Company focuses on providing customized financial solutions, tax planning, corporate law consultancy, real estate, computer software, marketing, selling and project implementation consultancy to Indian Corporates and Enterprises for their growth and working capital requirements. Webpulse Consulting India Com Limited Capital has an in-house team of experts to evaluate values and estimate marketability of all kind of assets and consequently enabling your company to focus its resources on delivering quality services to the customers.

##### **3) OUTLOOK:**

###### **FINANCIAL OUTLOOK**

The Company's turnover from operations has increased in a moderate way due to its expansion in different business segment.

###### **COMPANY OUTLOOK**

Future outlook for the company is good.

##### **5) INTERNAL CONTROL SYSTEMS AND ADEQUACY:**

The Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and to ensure that all transactions are authorised, recorded and reported correctly and adequately. The Company's internal controls are supplemented by an extensive programme of internal audits, review by management and documented policies, guidelines and procedures. The internal control is designed to ensure that financial & other records are reliable for preparing financial information and for maintaining accountability of assets. All financial and audit control systems are also reviewed by the Audit Committee of the Board of Directors of the company on periodical basis.

## **6) RISK AND CONCERN**

Being a Financial company, Company is exposed to specific risks that are particular to its business and the environment within which it operates. The measurement, monitoring management of risk remains key focus areas for the Company. Besides, in an inflationary environment, the risk of contraction in net interest margins can result direct impact on Company's performance.

Your Company has established a framework and process to monitor the exposures to implement appropriate measures in a timely and effective manner.

## **7) HUMAN RESOURCES**

Your Company firmly believes that a motivated and empowered employee is the key to competitive advantage. At present your company has adequate human resources which is commensurate with the current volume of Business activity and is reviewed by the management periodically and the company would induct competent personnel on increase/ expansion of the Business activity. Your Company's employee value proposition is based on a strong focus on employee development, an exciting work culture, performance and empowerment. Processes such as performance improvement, talent management and competency management are platforms for individual development. As on 31.03.2026, the total number of employees are 2.

## **PROFITS**

The Company's had Net profit of Rs. 475425.55 in 2025-26 against Net loss of Rs. 5,33,488.80 in the year 2025-26.

## **EARNING PER SHARE (EPS)**

The Company recorded a negative EPS in Financial Year 2025-26.

## **DIVIDEND**

In order to meet the additional working capital requirements of the Company, No Dividend has been recommended declared.

## **9) CAUTIONARY STATEMENT:**

Certain statements in the Management Discussion and Analysis describing the Company's views on the industry, expectations/predictions and objectives etc. may be forward looking within the

meaning of applicable laws and regulations. Actual results may differ from those expressed or implied in these statements. The Company's operations may, inter-alia, be affected by the supply and demand situations, input prices and availability, changes in Government regulations, tax laws, government or court decisions and other factors such as industry relations and economic developments etc.

**WEBPULSE CONSULTING INDIA COM LTD**  
**Regd. Office:** E-335 LGF EAST OF KAILASH, NEW DELHI-110065  
**Tel. No.** 011-46581542, **Email Id:** webpulseindia.com@gmail.com, **Website:**  
www.webpulseconsulting.com  
**CIN:** L74994DL1980PLC010162

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**ATTENDANCE SLIP**  
(To be presented at the entrance)

Folio No. DP ID  
Client ID

I/We hereby record my/our presence at the **ANNUAL GENERAL MEETING** of the Company at E-335 East of Kailash, New Delhi-110065 on Friday, 26th September, 2026 at 1.00 P.M.

PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL. JOINT SHAREHOLDER(S) MAY OBTAIN ADDITIONAL SLIP AT THE VENUE OF THE MEETING.

Signature of the Member/ Proxy

**WEBPULSE CONSULTING INDIA COM LTD**  
**Regd. Office:** E-335 LGF EAST OF KAILASH, NEW DELHI-110065  
**Tel. No.** 011-46581542, **Email Id:** webpulseindia.com@gmail.com, **Website:**  
www.webpulseconsulting.com  
**CIN:** L74994DL1980PLC010162

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of Member(s)	
Registered Address	
Folio No./DP ID Client Id:	
E-mail Id:	

I/We, being the member(s) of ..... shares of the above named Company, hereby appoint:

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

Or falling him/her

Name	
Address	
Email Id	
Signature	

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company to be held on Monday, 30<sup>th</sup> September, 2024 at 11.00 A.M. at E-335 East of Kailash, New Delhi-110065 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution Number	Resolution	For	Against
<b>ORDINARY BUSINESS</b>			

1.	To receive, consider and adopt the Audited Financial Statement of the Company for the year ended 31st March, 2026, together with the reports of the Directors and Auditors thereon.		
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Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2026

Signature of Shareholder

Signature of Proxy holder(s)

**Notes:**

- This Form, in order to be effective should be duly stamped, completed, signed and deposited at the Registered Office of the Company, not less than 48 hours before the meeting.
- A Proxy need not be member of the Company.
- A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than ten percent (10%) of the total share capital of the Company. A member holding more than ten percent (10%) of the total share capital of the Company carrying voting rights may appoint a single person as proxy, however, such person shall not act as proxy for any other person or Shareholder.

**WEBPULSE CONSULTING INDIA COM LTD**

**Regd. Office:** E-335 LGF EAST OF KAILASH, NEW DELHI-110065

**Tel. No.** 011-46581542, **Email Id:** [webpulseindia.com@gmail.com](mailto:webpulseindia.com@gmail.com), **Website:**

[www.webpulseconsulting.com](http://www.webpulseconsulting.com)

**CIN:** L74994DL1980PLC010162

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**Map of the Venue**

<https://www.google.com/local/place/rap/edit/location?rg=true>

**NOTES:**

Block B on Google Maps

<https://maps.app.goo.gl/CeEdsE5HUi6zavmz6>

# VANDANA GUPTA & ASSOCIATES

## Company Secretaries

A-22, Welcome Apartments,  
Sector-9, Rohini, New Delhi-110085  
Mobile:98116-28002, 96542-87966  
E-mail: teamvgacs@gmail.com

Form No. MR-3

### SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2026

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
WEBPULSE CONSULTING INDIA COM LTD

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **WEBPULSE CONSULTING INDIA COM LTD** (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion the company has, during the audit period covering the financial year ended on **31st March, 2026**, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

#### PARA ONE

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **WEBPULSE CONSULTING INDIA COM LTD** ("the Company") for the financial year ended on 31st March, 2026, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made hereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made hereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
- (iv) \*Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) \*The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) \*The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
  - (e) \*The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
  - (f) \*The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - (g) \*The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) \*The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;  
\* No Event took place under these regulations during the Audit Period.

**Observations in Para One of this Report**

- i. *According to information and Explanation and verification of forms and returns maintained by Company, the Company as required under section 403 had paid the prescribed additional fees, if any applicable in case of delayed filling.*

**PARA SECOND**

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards on meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meeting (SS-2) issued by Institute of Company Secretaries of India.  
(ii) The Listing Regulations entered into by the Company with CSE Ltd.

Based on my verification of the Company's Books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents, and its authorized representatives during the conduct of Secretarial Audit,

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors as per section 149(4) of the Companies Act, 2013. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings. Agenda and detailed note on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decisions are carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: New Delhi

Date: 02.05.2026

UDIN: F009527H000259172

For Vandana Gupta and Associates  
Company Secretaries

**Vandana Gupta**  
Digitally signed by  
Vandana Gupta

Date: 2026.05.02  
15:31:54 +05:30

CS Vandana Gupta

FCS No. 9527, CP No.: 9098

Note: This report is to be read with my letter of even date, which is annexed as Annexure-A, and forms as integral part of this report.

**Annexure A to the Secretarial Audit Report for the Financial Year ending 31st March, 2026.**

To

The Members

**WEBPULSE CONSULTING INDIA COM LTD**

1. Maintenance of secretarial record is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, i followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, i have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on the random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Vandana Gupta and Associates  
Company Secretaries

Place: New Delhi

Date: 02.05.2026

Vandana  
Gupta

Digitally signed by  
Vandana Gupta  
Date: 2026.05.02  
15:03:33 +05'30'

CS Vandana Gupta

FCS No. 9527, CP No.: 9098

## **Independent Auditor's Report**

To  
The Members  
Webpulse Consulting India Com Limited

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of Webpulse Consulting India Com Limited (hereinafter referred to as the "Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March 2026 and the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date and notes to Financial Statements including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31<sup>st</sup> March 2026, and profits and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	<p><b>Revenue recognition</b></p> <p>The Company earns marketing and advertising commission income from customers for facilitating sales, brand promotion, or marketing services</p> <p>We identified this as a key Audit matter because a significant judgment is required in revenue recognition including determination of performance obligations and timing of recognition. Complexity in commission structures such as variable commission rates; volume-based incentives/slabs (Refer note no. 15 of the Standalone Financial Statements)</p>	<p>Principal Audit Procedures Performed included the following:</p> <p>Our audit procedures related to the (1) identification of distinct performance obligations, (2) evaluation of the commission structure and terms, included, inter alia, the following procedures:</p> <ul style="list-style-type: none"> <li>• We studied the contracts with customers and performed the following procedures: <ul style="list-style-type: none"> <li>- We obtained and reviewed the relevant contract documentation, including the master service agreements and all other documents forming part of the contractual arrangement.</li> <li>- Identified significant terms and deliverables in the contract to assess management's conclusions regarding the (i) identification of distinct performance obligations (ii) whether commission revenue is recognized as per the terms of the contract. Testing the estimates for consistency with the status of delivery of milestones and customer's acceptance to identify possible delays in achieving milestones, which require changes in estimated costs or efforts to complete the remaining performance obligation</li> <li>-Performing additional procedures for reasonableness of revenue recognized</li> <li>-Evaluating the appropriateness and adequacy of the disclosures related to contract revenue and costs in the</li> </ul> </li> </ul>

Standalone Financial Statements in accordance with the applicable accounting standards

The Company's revenue from Commission contracts comprises contracts where it acts as a Marketing & Advertising Consultant.

The Company recognizes in its Statement of Profit and Loss the commission revenue, And proper disclosure have been made accordingly.

### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Management & Board of Directors is responsible for the preparation of the other information. The other information comprises the Director's Report, Board's Report including Annexures thereto/ Chairman's Statement/ Management Commentary/ Corporate Governance Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of Companies Act, 2013 with respect to the preparation and preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in section 133 of the Companies Act, 2013. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for Safeguarding the assets of the company and for Preventing and detecting frauds and others irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial control that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using

the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economics decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing our opinion on operating effectiveness of company's internal control system.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, based on our audit we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books subject to confirmation of balances of Share Capital, Share Application Money Pending Allotment, Long Term Borrowings from others, Trade Payables, Expenses Payable, Non-Current Investments, Recoverable from Directors and Other Recoverables.
  - c) the standalone balance sheet and standalone statement of profit and loss and the Standalone Statement of Cash Flows dealt with by this report are in agreement with the books of accounts.
  - d) in our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the company (Accounts) Rules, 2014;

- c) on the basis of written representations received from the directors as on 31<sup>st</sup> March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2026 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013; and
- f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, in our opinion owing to inadequate Internal Financial Control, refer to our separate report in "Annexure-B" wherein we have expressed our disclaimer of opinion
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended, we report that Section 197 is complied with.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - a. The Company has does not have pending litigations.
  - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. Company is not entering into contract for derivative trading.
  - c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
  - d. A) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
B) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.  
  
C) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under the sub-clause (i) and (ii) of Rule 11(c), as provided under (a) and (b) contain any material misstatement.
- e) No dividend have been declared or paid during the year by the company.
- f) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the

- (iii) (a) During the year if the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties, accordingly, we report as under:

(₹ in Thousands)

Particulars	Guarantees	Security	Loans	Advances in nature of loans
Aggregate amount granted				
- provided during the year				
- Subsidiary	Nil	Nil	Nil	Nil
- Other	Nil	Nil	Nil	Nil
Balance outstanding as at balance sheet date in respect of above cases				
- Subsidiary	Nil	Nil	Nil	Nil
- Other	Nil	Nil	Nil	Nil

- (b) That the company has not given any loan, guarantee & securities to parties covered under section 189 of the Companies Act, 2013 as at 31st March, 2025, and clause (iii)(b) is not applicable.
- (c) That the company has not given any loan, guarantee & securities and hence clause (iii)(c) is not applicable.
- (d) That the company has not given any loan, guarantee & securities and hence clause (iii)(d) is not applicable.
- (e) That the company has not given any loan, guarantee & securities and hence clause (iii)(e) is not applicable.
- (f) That the company has not given any loan, guarantee & securities and hence clause (iii)(f) is not applicable.
- (iv) According to the information and explanations given to us and on the basis of our examination of records of the Company, In the respect of loans, investments, guarantees, and security, Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable. have been complied with
- (v) The Company has not accepted any deposit to which the directives issued by the Reserve Bank of India or provisions of section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules framed there under apply. Hence, reporting under clause 3(v) of the Order is not applicable.

- (vi) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it and/or services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.
- (vii) In respect of statutory dues:
- (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including Income Tax, Cess and other statutory dues applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees state insurance, income tax, duty of customs, Goods & Service Tax (GST), cess and other statutory dues were in arrears as at 31<sup>st</sup> March 2026 for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there was no outstanding statutory dues which have been deposited on account of dispute with authorities
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) In our opinion and according to the information and explanations given to us by the management, on and overall basis, the term loans have not been applied for the purposes for which they were raised.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- (f) According to the information and explanations given to us and based on our audit procedures, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Accordingly, reporting under clause 3(ix)(f) of the Order is not applicable
- (x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.
- (g) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the

year. Accordingly, clause 3(x)(b) of the Order is not applicable.

- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
  - (h) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
  - (i) According to the information and explanations given to us by the management, no whistle-blower complaints have been received by the company during the year.
- (xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable accounting standards.
- (xiv) (a) In our opinion and based on our examination, the Company has an adequate Internal Audit System commensurate with the size and nature of its business .
  - (b) We have considered the internal audit reports of the Company issued till date for the period under audit, in determining the nature, timing and extent of our audit procedures.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, the Company has not entered non-cash transactions with directors or persons connected for acquiring of any asset by the directors or persons connected.
- (xvi) (a) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
  - (b) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
  - (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
  - (d) As per information and explanations given to us by the Management, in our opinion, there is no core investment company (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016). Accordingly, provisions of clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) That the above reporting is pertaining to Standalone Financial Statements and hence reporting under clause (xxi) is not required.

**For P.K. Lakhani & Co.**  
Chartered Accountants  
FRN: 014682N

**Ajay Kumar Banga**  
Partner  
M.No: 431318  
Place: Gurgaon  
Date: 04<sup>th</sup> May 2026  
UDIN: 26431318KOLKME1856

## ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Webpulse Consulting India Com Limited of even date)

**Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Webpulse Consulting India Com Limited ('the Company')**

- (a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (a)(B) The Company has maintained proper records showing full particulars of intangible assets.
- (i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.
  - (c) According to the information and explanations given by the management, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of lessee) are held in the name of the Company.
  - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.
  - (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
- (ii) (a) The Company does not have any inventory and hence reporting under clause 3(ii)(a) of the Order is not applicable
  - (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(11)(b) of the Order is not applicable to the company.

course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory

requirements for record retention.

- i) The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

**For P.K. Lakhani & Co.**

Chartered Accountants

FRN: 014682N

**Ajay Kumar Banga**

Partner

M.No: 431318

Place: Gurgaon

Date: 04<sup>th</sup> May 2026

UDIN: 26431318KOLKME1856

## **ANNEXURE 'B' TO THE INDEPENDENT AUDITORS' REPORT**

**(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory requirements' section of our report to the Members of Webpulse Consulting India Com Limited of even date)**

**Report on the Internal Financial Controls with reference to Standalone Financial Statements under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")**

We have audited the internal financial controls with reference to Standalone Financial Statements of Webpulse Consulting India Com Limited (the "Company") as of March 31, 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

### **Management's Responsibility for Internal Financial Controls**

Management & Board of Director's are responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to Standalone Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of

internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For P.K. Lakhani & Co.**

Chartered Accountants

FRN: 014682N

**Ajay Kumar Banga**

Partner

M.No: 431318

Place: Gurgaon

Date: 04<sup>th</sup> May 2026

UDIN: 26431318KOLKME1856

**M/s WEBPULSE CONSULTING INDIA COM LIMITED**  
**CIN: L74994DL1980PLC010162**  
**Profit and Loss Account for the year ended 31 March, 2026**  
(All amounts are in Indian Rupees in Thousands, unless otherwise stated)

Sr.	Particulars	Note No.	FY 2025-26 (₹)	FY 2024-25 (₹)
A	<b>Continuing Operations</b>			
1	Revenue From Operations (Gross)	15	2,825.00	1,800.00
	Less: Excise Duty		0.00	0.00
	<b>Revenue From Operations (net)</b>		2,825.00	1,800.00
2	Other Income	16	3.80	993.75
3	<b>Total Revenue (1+2)</b>		2,828.80	2,793.75
4	<b>Expenses</b>			
	(a) Cost of Sales	16	0.00	0.00
	(d) Employee Benefits Expense	17	2,348.95	2,226.16
	(c) Finance Costs	18	3.23	0.40
	(f) Depreciation and Amortisation Expense	8	0.00	0.00
	(g) Other Expenses	19	235.58	1,100.69
	<b>Total Expenses</b>		2,587.75	3,327.24
5	<b>Profit/(Loss) before exceptional and extraordinary items and tax (3-4)</b>		241.05	(533.49)
6	Exceptional Items		0.00	0.00
7	<b>Profit/(Loss) before extraordinary items and tax (5+6)</b>		241.05	(533.49)
8	Extraordinary Items			0.00
9	<b>Profit/(Loss) before tax (7+8)</b>		241.05	(533.49)
10	<b>Tax Expense:</b>			
	(a) Current Tax		0.00	0.00
	(b) Prior Period Tax		0.00	0.00
	(c) Deferred Tax		0.00	0.00
	(c) Mat Credit		0.00	0.00
	<b>Total Tax Expenses</b>		0.00	0.00
11	Transfer to Special Reserve			
12	<b>Profit/(Loss) from operations (9+10)</b>		241.05	(533.49)
15.i	<b>Earnings per share (of ₹10/- each):</b>			
	(a) Basic and Diluted	22	0.0448	(0.0992)

Notes from 1-24 Forming part of Financial Statement  
in terms of our report attached.

For and on behalf of the Board of Directors of

For P Lakhani & Co.

Chartered Accountants

FRN: 014682N

Webpulse Consulting India com Limited

**Ajay Kumar Banga**

Partner

M. No. 431318

**Sanjeev Manchanda**

Director

DIN 01105116

**Naresh Kathpalia**

Managing Director

DIN 05150357

Place : Gurugram

Date : 04.05.2026

UDIN:26431318KOLKME1856

**Rajkumar Rustagi**

Chief Financial Officer

**Deepak K Sinha**

Company Secretary

**M/s WEBPULSE CONSULTING INDIA COM LIMITED**

CIN: L74994DL1980PLC010162

**Balance Sheet as at 31 March, 2026**

(All amounts are in Indian Rupees in Thousands, unless otherwise stated)

Sr.	Particulars	Note No.	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
A	<b>EQUITY AND LIABILITIES</b>			
I	<b>Shareholders' Funds</b>			
	(a) Share Capital	3	53,753.50	53,753.50
	(b) Reserves and Surplus	4	(2,176.17)	(2,417.22)
	<b>Sub-Total Shareholders' Funds</b>		51,577.33	51,336.28
2	Share Application Money Pending Allotment			
3	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings		0.00	0.00
	(b) Other Long-Term Liabilities		0.00	0.00
	(c) Deferred Tax Liabilities (net)	5	0.69	0.69
	(d) Long-Term Provisions		0.00	0.00
	<b>Sub-Total Non-Current Liabilities</b>		0.69	0.69
4	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	6	48.21	0.00
	(b) Trade Payables	7	234.38	234.38
	Total outstanding dues of MSME		-	-
	Total outstanding other than MSME		-	-
	(c) Other Current Liabilities	8	23.70	216.53
	(d) Short-Term Provisions		0.00	0.00
	<b>Sub-Total Current Liabilities</b>		306.29	450.91
	<b>TOTAL EQUITY AND LIABILITIES</b>		51,884.31	51,787.88
B	<b>ASSETS</b>			
1	<b>Non-Current Assets</b>			
	(a) Property, Plant, Equipment and Intangible Assets			
	(i) Property, Plant and Equipments			
	(ii) Intangible Assets	9	2.95	2.95
	(iii) Capital Work-in-Progress		0.00	0.00
	(iv) Intangible Assets Under Development			
	(b) Non-Current Investments	10	51,266.70	51,266.70
	(c) Deferred Tax Assets (net)		0.00	0.00
	(d) Long-Term Loans and Advances		0.00	0.00
	(e) Other Non-Current Assets		0.00	0.00
	<b>Sub-Total Non-Current Assets</b>		51,269.65	51,269.65
2	<b>Current Assets</b>			
	(a) Current Investments		0.00	0.00
	(b) Inventories	11	0.00	0.00
	(c) Trade Receivables	12	0.00	0.00
	(d) Cash and Cash Equivalents	13	546.01	426.53

(c) Short-Term Loans and Advances	14	68.65	91.71
(f) Other Current Assets		0.00	0.00
<b>Sub-Total Current Assets</b>		<b>614.66</b>	<b>518.24</b>
<b>TOTAL ASSETS</b>		<b>51,884.31</b>	<b>51,787.88</b>

Notes from 1-24 Forming part of Financial Statement In terms of our report attached.

For P Lakhani & Co.  
Chartered Accountants  
FRN: 014682N

For and on behalf of the Board of Directors of  
Webpulse Consulting India com Limited

**Ajay Kumar Banga**  
Partner  
M. No. 431318

**Sanjeev Manchanda**  
Director  
DIN 01105116

**Naresh Kathpalia**  
Managing Director  
DIN 05150357

Place : Gurugram  
Date : 04.05.2026  
UDIN:26431318KOLKME1856

**Rajkumar Rustagi**  
Chief Financial Officer

**Deepak K Sinha**  
Company Secretary

**WEBPULSE CONSULTING INDIA COM LIMITED**  
CIN: U74994DL1980PLC010162  
**Cash Flow Statement for the year ended 31 March, 2026**

Particulars	FY 2025-26 (₹)	FY 2024-25 (₹)
<b>A. Cash Flow from Operating Activities</b>		
Net Profit/(Loss) before extraordinary items and tax	241.05	(533.49)
<b>Adjustments for:</b>		
Depreciation and amortization	0.00	0.00
(Profit)/loss on sale/write off of assets	0.00	0.00
<b>Operating profit/(loss) before working capital changes</b>	<b>241.05</b>	<b>(533.49)</b>
<b>Changes in working capital:</b>		
<b>Adjustments for (increase)/decrease in operating assets:</b>		
Inventories	0.00	0.00
Trade receivables	0.00	0.00
Short-term loans and advances	23.06	(19.00)
Long-term loans and advances	0.00	0.00
Other non-current assets	0.00	0.00
<b>Adjustments for increase/(decrease) in operating liabilities:</b>		
Short Term Borrowings	48.21	
Trade payables	0.00	0.00
Other current liabilities	(192.83)	205.33
Short-term provisions	0.00	
Net income tax (paid)/refunds		0.00
<b>Net cash flow from/(used in) operating activities (A)</b>	<b>119.49</b>	<b>(347.15)</b>
<b>B. Cash Flow from Investing Activities</b>		
Capital expenditure on fixed assets	0.00	0.00
Proceeds from sale of fixed assets	0.00	0.00
Purchase of long-term investments	0.00	160.00
Others	0.00	0.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>0.00</b>	<b>160.00</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of equity shares	0.00	0.00
Share application money received/(refunded)	0.00	0.00
Net Proceeds from long-term borrowings	0.00	0.00
Net increase/(decrease) in free Reserves		0.00
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>0.00</b>	<b>0.00</b>
<b>Net increase/(decrease) in Cash and cash equivalents (A+B+C)</b>	<b>119.49</b>	<b>(187.15)</b>
Cash and cash equivalents at the beginning of the year	426.53	613.68
<b>Cash and cash equivalents at the end of the year</b>	<b>546.01</b>	<b>426.53</b>
<b>* Comprises:</b>		
(a) Cash on hand	383.14	397.43
(b) Balances with banks – In current accounts (Bank of Baroda-09630200001017)	162.87	29.09
<b>Total Cash and Cash Equivalents</b>	<b>546.01</b>	<b>426.53</b>

Notes from 1-24 Forming part of Financial Statement  
In terms of our report attached.

For P Lakhani & Co.  
Chartered Accountants  
FRN: 014682N

For and on behalf of the Board of Directors of  
Webpulse Consulting India com Limited

**Ajay Kumar Banga**  
Partner  
M. No. 431318

**Sanjeev Manchanda**  
Director  
DIN 01105116

**Naresh Kathpalia**  
Managing Director  
DIN 05150357

Place : Gurugram  
Date : 04.05.2026  
UDIN:26431318KOLKME1856

**Rajkumar Rustagi**  
Chief Financial Officer

**Deepak K Sinha**  
Company Secretary

**WEBPULSE CONSULTING INDIA COM LIMITED**

**Note No. 9 – Fixed Assets**

(All amounts are in Indian Rupees in Thousands, unless otherwise stated)

Assets	Gross Block				Depreciation Block				Net Block	
	Op. Balance	Addition	Deletion	Total	Op. Balance	Addition	Deletion	Total	31.03.2026	31.03.2025
<b>A.</b>										
<b>Tangible Assets</b>										
Computer	5,981.78	0.00	0.00	5,981.78	5,978.83	0.00	0.00	5,978.83	2.95	2.95
<b>Total of This Year</b>	5,981.78	0.00	0.00	5,981.78	5,978.83	0.00	0.00	5,978.83	2.95	2.95
<b>B.</b>										
<b>Intangible Assets</b>										
<b>Total of This Year</b>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Grand Total</b>	5,981.78	0.00	0.00	5,981.78	5,978.83	0.00	0.00	5,978.83	2.95	2.95
<b>Previous Year Total</b>	5,981.78	0.00		5,981.78	5,978.83	0.00	0.00	5,978.83	2.95	2.95

**WEBPULSE CONSULTING INDIA COM LIMITED**  
**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**  
 (All amounts are in Indian Rupees in Thousands, unless otherwise stated)

**Note 1 – Corporate Information**

The Company was incorporated on 24th January, 1980, and has been engaged in the business of Consulting.

**Note 2 – Significant Accounting Policies**

**2.1 Basis of Accounting and Preparation of Financial Statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

**2.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known/materialize.

**2.3 Inventories**

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and receiving charges.

**2.4 Cash and Cash Equivalents**

Cash comprises cash on hand and with banks.

**2.5 Depreciation and Amortization**

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013.

**2.6 Revenue Recognition**

Sale of goods: Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.  
 Other income: Other income is accounted on accrual basis.

**2.7 Tangible Fixed Assets**

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

**2.8 Earnings Per Share**

Basic earnings per share is computed by dividing the profit/(loss) after tax by the weighted average number of equity shares outstanding during the year.

**2.9 Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.10 Impairment of Assets**

The carrying values of assets/cash generating units at each Balance Sheet date are reviewed for impairment.

**2.11 Provisions and Contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

**Note 3 – Share Capital**

Particulars	Number of Shares	FY 2025-26 Amount (₹)	Number of Shares	FY 2024-25 Amount (₹)
(a) Authorised				
Equity shares of ₹10 each	1,50,00,000	1,50,000.00	1,50,00,000	1,50,000.00
(b) Issued				

Equity shares of ₹10 each	59,45,450	59,454.50	59,45,450	59,454.50
<b>(c) Subscribed and Fully Paid Up</b>				
Equity shares of ₹10 each	53,75,350	53,753.50	53,75,350	53,753.50
<b>(d) Share Forfeited Account</b>				
Equity shares of ₹10 each (Rs. 2.50 Paid Up)	5,70,100	1,418.40	5,70,100	1,418.40
<b>Total</b>	<b>53,75,350</b>	<b>53,753.50</b>	<b>53,75,350</b>	<b>53,753.50</b>

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Redemption	Closing Balance
<b>Equity Shares: Subscribed and Fully Paid Up</b>			
Year ended 31 March, 2026 – Number of Shares	53,75,350	0	53,75,350
Year ended 31 March, 2026 – Amount (₹)	53,753.50	0.00	53,753.50
Year ended 31 March, 2025 – Number of Shares	53,75,350	0	53,75,350
Year ended 31 March, 2025 – Amount (₹)	53,753.50	0.00	53,753.50
<b>Equity Shares: Forfeited Account</b>			
Year ended 31 March, 2026 – Number of Shares	0	0	0
Year ended 31 March, 2025 – Number of Shares	5,00,000	0	5,00,000
Year ended 31 March, 2025 – Amount (₹)	1,250.00	0.00	1,250.00

(iii) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of Shareholder	FY 2025-26 No. of Shares	% Holding	FY 2024-25 No. of Shares	% Holding
Gamer Securities and Finance Pvt Ltd	7,32,820	13.63%	7,32,820	13.63%
Umesh Batra	2,89,100	5.38%	2,89,100	5.38%

#### Note 4 – Reserves and Surplus

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
<b>Capital Reserve</b>		
Opening Balance	1,418.40	1,418.40
<b>Closing Balance</b>	<b>1,418.40</b>	<b>1,418.40</b>
<b>Profit and Loss Account</b>		
Opening Balance	(23,093.17)	(22,559.68)
Addition/(Deduction) During Year	241.05	(533.49)
Less: Prior Period Tax Adjustment		
<b>Closing Balance</b>	<b>(22,852.12)</b>	<b>(23,093.17)</b>
<b>Securities Premium Account</b>		
Opening Balance	19,257.55	19,257.55
Additions During The Year	0.00	0.00
<b>Closing Balance</b>	<b>19,257.55</b>	<b>19,257.55</b>
<b>Total</b>	<b>(2,176.17)</b>	<b>(2,417.22)</b>

**Note 5 – Deferred Tax Liability**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
On difference between book balance and tax balance of fixed assets	0.69	0.69
<b>Total Deferred Tax Asset</b>	<b>0.69</b>	<b>0.69</b>

**Note 6 – Short Term Borrowings**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Garner Finance and Securities P Ltd	48.21	0.00
<b>Total</b>	<b>48.21</b>	<b>0.00</b>

**Note 7 – Trade Payables**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Ahmedabad Stock Exchange Limited	141.07	141.07
Madras Stock Exchange Limited	93.31	93.31
<b>Total</b>	<b>234.38</b>	<b>234.38</b>

**Note 8 – Other Current Liabilities**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
<b>(i) Statutory Remittances</b>		
TDS	0.00	7.20
<b>(ii) Others</b>		
Audit Fees	22.50	10.00
Salary Payable	0.00	198.13
Filing Fees Payable	1.20	1.20
<b>Total</b>	<b>23.70</b>	<b>216.53</b>

**Note 10 – Non-Current Investments**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
FDR with Dehi Stock Exchange	427.50	427.50
Unquoted Shares	50,839.20	50,839.20
<b>Total</b>	<b>51,266.70</b>	<b>51,266.70</b>

**Note 11 – Inventories**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Stock in hand	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Note 12 – Trade Receivables**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Receivable	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>

**Note 13 – Cash and Cash Equivalents**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
(a) Cash on hand	383.14	397.43
<b>(c) Balances with banks</b>		
In current accounts – Bank of Baroda-09630200001017	162.87	29.09
<b>Total</b>	<b>546.01</b>	<b>426.53</b>

**Note 14 – Short-Term Loans and Advances**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
TDS	56.50	69.00
Refund Due	0.00	22.71
GST Input	12.15	-
<b>Total</b>	<b>68.65</b>	<b>91.71</b>

**Note 15 – Revenue From Operations**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
<b>Consultation Charges Received</b>		
Commission Received	2,825.00	1,800.00
<b>Total</b>	<b>2,825.00</b>	<b>1,800.00</b>

**Note 16 – Other Income**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Interest on Income Tax Refund	3.80	1.75
Profit on Sale of Investment	0.00	992.00
<b>Total</b>	<b>3.80</b>	<b>993.75</b>

**Note 17 – Employee Benefits Expenses**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Salary & Wages	2,348.95	2,226.16
<b>Total</b>	<b>2,348.95</b>	<b>2,226.16</b>

**Note 18 – Finance Costs**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
a) Interest expense on Borrowings	3.21	0.00
Bank Charges	0.02	0.40
Interest on TDS and Taxes	0.00	0.00
<b>Total</b>	<b>3.23</b>	<b>0.40</b>

**Note 19 – Other Expenses**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Advertisement	41.91	0.00
Conveyance	1.64	1.42
Filing Fees	16.77	48.35
Legal and Professional Charges	79.50	72.00
Payments to Auditors	40.00	10.00
Printing and Stationery	1.25	1.03
Fees – Stock Exchange	47.20	287.17
Listing Fees	5.90	679.47
Telephone Expenses	1.40	1.25
<b>Total</b>	<b>235.58</b>	<b>1,100.69</b>

Payments to the auditors comprises:

**Note 19A – Auditor Remuneration**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
As Auditors – Statutory Audit	40.00	10.00
For Company Law Matters	0.00	0.00
<b>Total</b>	<b>40.00</b>	<b>10.00</b>

## Note 20 – Additional Information to the Financial Statements

Share application money pending allotment: NIL

### Current Assets:

In the opinion of the Board of Directors the realisable values of Current Assets, Loans & Advances in the ordinary course of business is at least equal to the amount stated in the Balance Sheet.

### Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Dues above Rs. 1,00,000/- to Small Scale Industries outstanding for the period for more than 30 days are NIL.

## Note 21 – Disclosures under Accounting Standards: Related Party Transactions

Details of related parties:

Description of Relationship	Names of Related Parties
Key Management Personnel (KMP)	Shri. Naresh Kathpalia, Sanjeev Manchanda, Deepal Kumar Sinha (Company Secretary), Rajkumar Rutagi (CFO), Mohini Sharma

### Details of related party transactions during the year ended 31 March, 2026:

Particulars	KMP (₹)	Relatives of KMP (₹)	Total (₹)
Director Remuneration	0.00	0.00	0.00
Company Secretary Remuneration	10,51,751	0	10,51,751
Total	10,51,751	0	10,51,751

## Note 22 – Earnings Per Share

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Net profit/(loss) for the year attributable to equity shareholders (₹)	241.05	(533.49)
Weighted average number of equity shares	53,75,350	53,75,350
Par value per share (₹)	10.00	10.00
Earnings Per Share – Basic (₹)	0.0448	(0.0992)

## Note 23 – Impairment of Assets

The Company has not recognized any loss on impairment in respect of assets of the Company as is required in terms of accounting standard 28 on 'Impairment of Assets'.

## Note 24 – Previous Year's Figures

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure.

Notes from 1-24 Forming part of Financial Statement  
in terms of our report attached.

For P. Lakshani & Co.  
Chartered Accountants  
FRN: 014682N

For and on behalf of the Board of Directors of  
Webpulse Consulting India com Limited

Ajay Kumar Banga  
Partner  
M. No. 431318

Sanjeev Manchanda  
Director  
DIN 01105116

Naresh Kathpalia  
Managing Director  
DIN 05150357

Place : Gurugram  
Date : 04.05.2026  
UDIN:26431318KOLKME1856

Rajkumar Rustagi  
Chief Financial Officer

Deepak K Sinha  
Company Secretary

**Independent Auditor's Report**

To  
The Members  
**Webpulse Consulting India Com Ltd**  
Audit Report on the Consolidated Financial Statements

**Opinion**

We have audited the accompanying consolidated financial statements of **Webpulse Consulting India Com Ltd** (hereinafter referred to as the "Company") and its subsidiary (Holding company and its subsidiary together referred to as "the Group"), which comprise the consolidated Balance Sheet as at 31st March 2026, the consolidated Statement of Profit and Loss, the Consolidated Cash Flow statement for the year ended on said date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements and based on the consideration of the reports of the other auditors on separate financial statements and on the financial information of the subsidiaries, the aforesaid consolidated financial statements give the information required by the Companies Act 2013(the "Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2026, and consolidated profit and loss, consolidated Cash for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate books of Accounts in accordance with the provisions of Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities, the selection and application of accounting policies, relevant to the preparation & presentation of the consolidated financial statements that give true and fair view and are free from material misstatements whether due to fraud or error which have been used for the purpose of preparation of financial statements by the Directors of the companies aforesaid. We have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sr. No.	Key Audit Matter	Auditor's Response
1	<p><b>Revenue recognition</b></p> <p>The Company earns marketing and advertising commission income from customers for facilitating sales, brand promotion, or marketing services.</p> <p>We identified this as a key Audit matter because a significant judgment is required in revenue recognition including determination of performance obligations and timing of recognition. Complexity in commission structures such as – variable commission rates; volume-based incentives/slabs (Refer note no. 15 of the Consolidated Financial Statements)</p>	<p>Principal Audit Procedures Performed included the following:</p> <p>Our audit procedures related to the (1) identification of distinct performance obligations, (2) evaluation of the commission structure and terms, included, inter alia, the following procedures:</p> <ul style="list-style-type: none"> <li>• We studied the contracts with customers and performed the following procedures: <ul style="list-style-type: none"> <li>– We obtained and reviewed the relevant contract documentation, including the master service agreements and all other documents forming part of the contractual arrangement.</li> <li>– Identified significant terms and deliverables in the contract to assess management's conclusions regarding the (i) identification of distinct performance obligations (ii) whether commission revenue is recognized as per the terms of the contract. Testing the estimates for consistency with the status of delivery of milestones and customer's acceptance to identify possible delays in achieving milestones, which require changes in estimated costs or efforts to complete the remaining performance obligation</li> <li>– Performing additional procedures for reasonableness of revenue recognized</li> </ul> </li> </ul>

Evaluating the appropriateness and adequacy of the disclosures related to contract revenue and costs in the Consolidated Financial Statements in accordance with the applicable accounting standards

The Company's revenue from Commission contracts comprises contracts where it acts as a Marketing & Advertising Consultant.

The Company recognizes in its Statement of Profit and Loss the commission revenue. And proper disclosure have been made accordingly.

#### **Information other than the financial statements and auditors' report thereon**

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed and based on the work done/ audit report of other auditor, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Consolidated Financial Statements**

The Holding Company's Management & Board of Directors are responsible for the matters stated in section 134(5) of Companies Act, 2013 with respect to the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position & consolidated financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in section 133 of the Companies Act, 2013, read with Rule 7 of the companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for Safeguarding the assets of the group and for preventing and detecting frauds and others irregularities; selection and application of appropriate accounting policies; making judgments and

estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial control that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management & board of directors of the respective companies included in the group are responsible for assessing each Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management & Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the consolidated financial statements based on our Audit. While conducting our audit we have taken in to account the provisions of the Act, the Accounting and Auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules thereunder.

We conducted our audit in accordance with standards of Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated Financial statements are free from material misstatements due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The audit also includes evaluating the appropriateness of the Accounting policies used and the reasonableness of the accounting estimates made by the company Board of Directors as well as evaluating the overall presentation of the consolidated financial statements.

### **Emphasis on Matters**

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other Auditors on financial statements / financial information of the Subsidiaries referred to below in the Other matters paragraph, the aforesaid consolidated financial statements give a true & fair view with the AS and accounting principles generally accepted in India:

- A. In case of the Consolidated Balance Sheet of the state of affairs of the Group as at 31<sup>st</sup> March 2026.
- B. In case of the Consolidated statement of the Profit and Loss, of the profit of the Group for the year ended on that date
- C. In case of Consolidated Cash Flow Statement of the Group for the year ended on that date

### **Other Matters**

In terms of information and explanations given to us by the Management, no significant transactions or other events have occurred between the reporting date of the below entities and 31<sup>st</sup> March 2026 which required any adjustment. The management is of the opinion that the transactions are not significant and will not have material impact on the consolidated financial statements.

The status of audited financial statements as mentioned above is based on audit reports of other Auditors furnished by the Management.

Our opinion on Consolidated Financial statements and our report on other Legal and regulatory requirement below is not modified in respect of the above matter with respect to our reliance on the work performed and reports of Other Auditors and financial statements/ financial information certified by the Management.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A", a statement on the matters specified in the paragraph 3 and 4 of the order, to the extent applicable..
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Holding Company so far as appears from our examination of those books subject to confirmation of balances of Share Capital, Share Application Money Pending Allotment, Long Term Borrowings from others, Trade Payables, Expenses Payable, Non-Current Investments, Recoverable from Directors and Other Recoverables.
  - c) The consolidated balance sheet, and consolidated statement of profit and loss and the consolidated cash flow statement dealt with by this report are in agreement with the books of account.
  - d) in our opinion, the consolidated Balance Sheet, Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the company (Accounts) Rules, 2014;
  - e) on the basis of written representations received from the directors as on 31<sup>st</sup> March, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2026 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013; and
  - f) With respect to adequacy of Internal financial controls with reference to the financial statements of the Holding company & its subsidiaries covered under the Act and operating effectiveness of such controls, refer to our separate report in "Annexure B" wherein we have expressed our disclaimer of opinion
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act as amended, we report that Section 197 is complied with.
  - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations gives to us:
    - i. The group does not have pending litigations in the consolidated financial statements.
    - ii. The group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the holding company or its subsidiary company.
- iv. (i) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. Based on the reasonable audit procedures adopted by us, nothing has come to our notice that such representations contains any material misstatement.
- (ii) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (iii) Based on the audit procedures that had been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of the Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.
- v. No dividend have been declared or paid during the year by the group.

**For P.K. Lakhani & Co.**

Chartered Accountants

FRN: 014682N

**Ajay Kumar Banga**

Partner

Membership No. 431318

Place: Gurgaon

Date: 04<sup>th</sup> May 2026

UDIN: 26431318CHXQOI8763

**ANNEXURE – A**

**Report under the Companies (Auditor's Report) Order, 2020**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2026, we report that:

to the best of our information and according to the explanations provided to us by the company and the books of account and records examined by us in the normal course of audit, we state that:

In our opinion and according to the information and explanations given to us, there are no adverse remarks by the respective auditors in the companies (Auditor's Report) Order, 2020 reports of the companies included in the consolidated financial statements.

**For P.K. Lakhani & Co.**

Chartered Accountants

FRN. 014682N

**Ajay Kumar Banga**

Partner

Membership No. 431318

Place: Gurgaon

Date: 04<sup>th</sup> May 2026

UDIN: 26431318CHXQOI8763

## Annexure –B

### **Independent Auditor's Report on internal financial controls with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')**

In conjunction with our audit of the consolidated financial statements of **WEBPLUSE CONSULTING INDIA COM LIMITED** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, we have audited the internal financial controls with reference to financial statements of the Holding Company, and its subsidiary companies, which are companies covered under the Act, as of that date.

### **Responsibilities of Management and Those Charged with Governance for Internal Financial Controls**

2. The respective Board of Directors of the Holding Company and its subsidiary companies, which are companies covered under the Act, are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act

### **Auditor's Responsibility for the Audit of the Internal Financial Controls with Reference to Consolidated Financial Statements**

3. The audit of internal financial controls with reference to *financial* statements of a joint venture, which is a company covered under the Act, and reporting under Section 143(3)(i) is exempted vide MCA notification no. G.S.R. 583(E) dated 13 June 2017 read with corrigendum dated 14 July 2017. Our responsibility is to express an opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies, as aforesaid, based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI prescribed under Section 143 (10) of the Act, to the extent applicable to an audit of internal financial controls with reference to financial statements, and the Guidance Note issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to financial statements and their operating effectiveness. Our audit of internal financial controls with reference to financial statements includes obtaining an understanding of such internal financial controls, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to financial statements of the Holding Company and its subsidiary companies as aforesaid

#### **Meaning of Internal Financial Controls with Reference to Consolidated Financial Statements:**

6. A company's internal financial controls with reference to financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to financial statements include those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of an unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Consolidated financial statements.

#### **Inherent Limitations of Internal Financial Controls with Reference to Consolidated Financial Statements**

7. Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For P.K. Lakhani & Co.**

Chartered Accountants

FRN. 014682N

**Ajay Kumar Banga**

Partner

Membership No. 431318

Place: Gurgaon

Date: 04<sup>th</sup> May 2026

UDIN: 26431318CHXQOI8763

**M/s WEBPULSE CONSULTING INDIA COM LIMITED**

**CIN: U74994DL1980PLC010162**

**Consolidated Profit and Loss for the year ended 31 March, 2026**

**All figures are Rounded Off in Thousands except stated otherwise.**

	<b>Particulars</b>	<b>Note No.</b>	<b>For the year ended 31 March, 2026</b>	<b>For the year ended 31 March, 2025</b>
<b>A</b>	<b>CONTINUING OPERATIONS</b>			
1	Revenue From Operations (Gross)	15	2,825	1,800
	Less: Excise Duty			
	Revenue From Operations (net)		2,825	1,800
2	Other Income	16	3.80	993.75
3	<b>Total Revenue (1+2)</b>		2,828.80	2,793.75
4	<b>Expenses</b>			
	(a) Cost of Sales	17	0	0
	(d) Employee Benefits Expense	18	2,348.951	2,226.157
	(e) Finance Costs	19	3.22745	0.3968
	(f) Depreciation and Amortisation Expense	9	0	0
	(g) Other Expenses	20	235.576	1,100.685
	<b>Total Expenses</b>		2,587.754	3,327.239
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		241.046	-533.489
6	Exceptional Items			
	Profit / (Loss) before extraordinary items and tax (5 + 6)		241.046	-533.489
8	Extraordinary items			
9	<b>Profit / (Loss) before tax (7 + 8)</b>		241.046	-533.489
10	<b>Tax Expense:</b>			
	(a) Current Tax			
	(b) Prior Period Tax			0
	(c) Deferred Tax			
	(c) Mat Credit			
	Total Tax Expenses		0	0
11	Transfer to Special Reserve			
12	<b>Profit / (Loss) from operations (9 + 10)</b>		241.046	-533.489
13	Share of profit & Loss in associates		686.885	3,472.757
14	<b>Profit / Loss transfer to balance sheet</b>		927.931	2,939.268

	Particulars	Note No.	For the year ended 31 March, 2026	For the year ended 31 March, 2025
15.i	Earnings per share (of ` 10/- each):			
	(a) Basic and Diluted	23	0.1726	0.5468

Notes from 1-25 Forming part of Financial Statement  
In terms of our report attached.

For P Lakhani & Co.

For and on behalf of the Board of Directors of  
Webpulse Consulting Indiacom Limited

Chartered Accountants

**Ajay Kumar Banga**

**SANJEEV  
MANCHANDA**

**NARESH  
KATHPALIA**

Partner

Director

Whole Time Director

M. No. 431318

DIN 01105116

DIN 05150357

FRN:014682N

Place : New Delhi

UDIN:26431318CHXQOF8763

Date : 04th May 2026

**RAJKUMAR  
RUSTAGI**

**DEEPAK K SINHA**

Chief Financial Officer

Company Secretary

**M/s WEBPULSE CONSULTING INDIA COM LIMITED**

**CIN: U74994DL1980PLC010162**

**Consolidated Balance Sheet as at 31 March, 2026**

**All figures are Rounded Off in Thousands except stated otherwise.**

	<b>Particulars</b>	<b>Note No.</b>	<b>As at 31 March, 2026</b>	<b>As at 31 March, 2025</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
	(a) Share Capital	3	53,753.50	53,753.50
	(b) Reserves and Surplus	4	24,711.128	23,783.197
	<b>Total Shareholders Funds</b>		78,464.628	77,536.697
<b>2</b>	Share Application Money Pending Allotment		0	0
<b>3</b>	<b>Non-Current Liabilities</b>			
	(a) Long-Term Borrowings		0	0
	(b) Other Long-Term Liabilities		0	0
	(c) Deferred Tax Liabilities (net)		0.694	0.694
	(d) Long-Term Provisions		0	0
	<b>Total Non-Current Liabilities</b>		0.694	0.694
<b>4</b>	<b>Current Liabilities</b>			
	(a) Short-Term Borrowings	5	47.889	0
	(b) Trade Payables	6	234.38	234.38
	Total outstanding dues of MSME			
	Total outstanding other than MSME			
	(c) Other Current Liabilities	7	24.021	216.531
	(d) Short-Term Provisions	8	0	0
	<b>Total Current Liabilities</b>		306.290	450.911
	<b>TOTAL EQUITY AND LIABILITIES</b>		78,771.612	77,988.302
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
	(a) Property, Plant, Equipment and Intangible assets			
	(i) Property, Plant and Equipments			
	(ii) Intangible assets	9	2.950	2.950
	(iii) Capital work-in-progress			
	(iv) Intangible Assets under development			

	Particulars	Note No.	As at 31 March, 2026	As at 31 March, 2025
	(b) Non-Current Investments	10	78,153.998	77,467.113
	(c) Deferred Tax Assets (net)			
	(d) Long-Term Loans and Advances			
	(e) Other Non-Current Assets			
	<b>Total Non-Current Assets</b>		<b>78,156.948</b>	<b>77,470.063</b>
2	<b>Current Assets</b>			
	(a) Current Investments			
	(b) Inventories	11	0	0
	(c) Trade Receivables	12	0	0
	(d) Cash and Cash Equivalents	13	546.014	426.525
	(e) Short-Term Loans and Advances	14	68.650	91.714
	(f) Other Current Assets		0	0
	<b>Total Current Assets</b>		<b>614.664</b>	<b>518.239</b>
	<b>TOTAL ASSETS</b>		<b>78,771.612</b>	<b>77,988.302</b>

Notes from 1-25 Forming part of Financial Statement  
In terms of our report attached.

For P Lakhani & Co.

For and on behalf of the Board of Directors of  
Webpulse Consulting Indiacom Limited

Chartered Accountants

Ajay Kumar Banga

**SANJEEV  
MANCHANDA**

**NARESH  
KATHPALIA**

Partner

Director

Whole Time Director

M. No. 431318

DIN 01105116

DIN 05150357

FRN.014682N

Place : New Delhi

UDIN: 26431318CHXQOF8763

Date : 04th May 2026

**RAJKUMAR  
RUSTAGI**

**DEEPAK K SINHA**

Chief Financial Officer

Company Secretary

## 9. Fixed Assets

ASSETS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	OP. BALANCE	ADDITION	DELETION	TOTAL	OP. BALANCE	ADDITION	DELETION	TOTAL	31.3.2025	31.03.2026
<b>A Tangible Assets</b>										
Computer	5,981.775	0	0	5,981.775	5,978.825	0	0	5,978.825	2.950	2.950
Total of This Year	5,981.775	0	0	5,981.775	5,978.825	0	0	5,978.825	2.950	2.950
<b>B Intangible Assets</b>										
	0	0	0	0	0	0	0	0	0	0
Total of This Year	0	0	0	0	0	0	0	0	0	0
<b>GRAND TOTAL</b>	<b>5,981.775</b>	<b>0</b>	<b>0</b>	<b>5,981.775</b>	<b>5,978.825</b>	<b>0</b>	<b>0</b>	<b>5,978.825</b>	<b>2.950</b>	<b>2.950</b>
Total of The Previous Year	5,981.775	0	0	5,981.775	5,978.825	0	0	5,978.825	2.950	2.950

**WEBPULSE CONSULTING INDIA COM LIMITED**  
**U74994DL1980PLC010162**

**Cash Flow Statement for the year ended 31 March, 2026**

All figures are Rounded Off in Thousands except stated otherwise.

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
<b>A. Cash flow from operating activities</b>				
Net Profit / (Loss) before extraordinary items and tax		241.046		-533.489
<b>Adjustments for:</b>				
Depreciation and amortization	0		0	
(Profit) / loss on sale / write off of assets	0		0	
		0		0
Operating profit / (loss) before working capital changes		241.046		-533.489
<b>Changes in working capital:</b>				
Adjustments for (increase) / decrease in operating assets:				
Inventories	0		0	
Trade receivables	0		0	
Short-term loans and advances	23.064		-19	
Long-term loans and advances	0		0	
Other non-current assets	0		0	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	0		0	
Short-Term Borrowings	47.889		0	
Other current liabilities	-192.51		205.331	
Short-term provisions	0			
		-121.557		186.331
Net income tax (paid) / refunds		0		
<b>Net cash flow from / (used in) operating activities (A)</b>		<b>119.489</b>		<b>-347.158</b>
<b>B. Cash flow from investing activities</b>				
Capital expenditure on fixed assets	0		0	
Proceeds from sale of fixed assets	0		0	
Purchase of long-term investments	0		160	
- Others	0		0	

Particulars	For the year ended 31 March, 2026		For the year ended 31 March, 2025	
		0		160
<b>Net cash flow from / (used in) investing activities (B)</b>		<b>0</b>		<b>160</b>
<b>C. Cash flow from financing activities</b>				
Proceeds from issue of equity shares	0		0	
Share application money received / (refunded)	0		0	
Net Proceeds from long-term borrowings	0		0	
Net increase / (decrease) in free Reserves	0		0	
		0		0
<b>Net cash flow from / (used in) financing activities (C)</b>		<b>0</b>		<b>0</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>		<b>119.489</b>		<b>-187.158</b>
Cash and cash equivalents at the beginning of the year		426.525		613.683
<b>Cash and cash equivalents at the end of the year</b>		<b>546.014</b>		<b>426.525</b>
Cash and cash equivalents as per Balance Sheet (Refer Note 11)				
Cash and cash equivalents at the end of the year *		0		
* Comprises:				
(a) Cash on hand		383.143		397.433
(b) Balances with banks				
In current accounts				
Bank of Baroda-09630200001017		162.871		29.092
<b>Total</b>		<b>546.014</b>		<b>426.525</b>

In terms of our report attached.

For P Lakhani & Co.

For and on behalf of the Board of Directors of  
Webpulse Consulting Indiacom Limited

Chartered Accountants

Ajay Kumar Banga

**SANJEEV MANCHANDA**

**NARESH KATHPALIA**

Partner

Director

Whole Time Director

M. No. 431318

DIN 01105116

DIN 05150357

FN.014682N

Place : New Delhi

**RAJKUMAR RUSTAGI**

**DEEPAK K SINHA**

Date : 04th May 2026

Chief Financial Officer

Company Secretary

# WEBPULSE CONSULTING INDIA COM LIMITED

CIN: U74994DL1980PLC010162

E-335, East of Kailash, New Delhi-110065

## Notes to Consolidated Balance Sheet and Statement of Profit and Loss AS AT 31.03.2026

### 1. Corporate information

The Company was incorporated on 24th January, 1980, and has been engaged in the business of Consulting.

- a) Investment in associates where the company directly and indirectly through subsidiaries holds more than 20% of equity, are accounted for using equity method as per Accounting Standards 23 - Accounting for Investments in Associates in Consolidated Financial Statements notified by Companies (Accounting Standards) Rule 2014.
- b) The Group account for its share of post acquisition changes in net assets of associates, after eliminating unrealised profit and losses resulting from transaction between the company and its associates to the extent of its share, through Consolidated Statement Profit and Loss, to the extent such change is attributable to the associates 'Statement of Profit and Loss' and through its reserves for the balance based on available information.
- c) The difference between the cost of investment in the associates and the Group's share of net assets at the time of acquisition of share in the associates is identified in the financial statement as Goodwill or Capital Reserve as the case may be.
- d) The List of Associates Companies which are included in the Consolidation and the Group's holding, therein are as under:

NAME OF COMPANY	Ownership in % (directly or indirectly)	Country of Incorporation
<b>Associates of Webpulse Consulting India com Limited</b>		
Select Infinitase Private Limited	46.63%	India

### 2. Significant Accounting Policies

#### 2.1 Basis of Accounting and Preparation of Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on accrual basis.

#### 2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

#### 2.3 Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including and other levies, transit insurance and receiving charges.

#### 2.4 Cash and Cash Equivalents

Cash comprises cash on hand and with banks.

#### 2.5 Depreciation and Amortization

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013.

#### 2.6 Revenue Recognition

##### Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers

##### Other income

Other income is accounted on accrual basis

#### 2.7 Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

## 2.8 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

## 2.9 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

## 2.10 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment.

## 2.11 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

## 3. Share Capital

Particular	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares		Number of shares	
<b>(a) Authorised</b>				
Equity shares of ₹ 10 each	15,000,000	1,50,000	15,000,000	1,50,000
<b>(b) Issued</b>				
Equity shares of ₹ 10 each	5,945,450	59,454.50	5,945,450	59,454.50
<b>(c) Subscribed and fully paid up</b>				
Equity shares of ₹ 10 each	5,375,350	53,753.50	5,375,350	53,753.50
<b>(d) Share Forfeited Account</b>				
Equity shares of ₹ 10 each (Rs. 2.50 Paid Up)	570,100	1,418.40	570,100	1,418.40
<b>Total</b>	<b>5,375,350</b>	<b>53,753.50</b>	<b>5,375,350</b>	<b>53,753.50</b>

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Redemption	Closing Balance
<b>Equity Shares: Subscribed and fully paid up</b>			
<b>Year ended 31 March, 2026</b>			
- Number of Shares	5,375,350	0	5,375,350
- Amount (₹)	53,753.50	0	53,753.50
<b>Year ended 31 March, 2025</b>			
- Number of shares	5,375,350	0	5,375,350
- Amount (₹)	53,753.50	0	53,753.50

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2026		As at 31 March, 2025	
	Number of shares held	% holding	Number of shares held	% holding
Garner Securities and Finance Pvt Ltd	732,820	13.63%	732,820	13.63%
Umesh Batra	289,100	5.38%	289,100	5.38%

iii. Details of shares held by Promoters

Promoter's Name	As at 31 March, 2026			As at 31 March, 2025	
	No. of shares held	% holding	% Changes during the year	No. of shares held	% holding
Garner Securities and Finance Pvt Ltd	732,820	13.63%	0	732,820	13.63%

#### 4. Reserves and Surplus

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
<b>Capital Reserve</b>		
Opening Balance	1,418.40	1,418.40
<b>Closing Balance</b>	<b>1,418.40</b>	<b>1,418.40</b>
<b>Profit and Loss Account</b>		
Opening Balance	3,107.247	167.979
Addition During Year	927.931	2,939.268
<b>Closing Balance</b>	<b>4,035.178</b>	<b>3,107.247</b>
<b>Securities Premium Account</b>		
Opening Balance	19,257.55	19,257.55
Additions During The Year	0	0
<b>Closing Balance</b>	<b>19,257.55</b>	<b>19,257.55</b>
<b>Total</b>	<b>24,711.128</b>	<b>23,783.197</b>

#### 5. Short Term Borrowings

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Garner Finance and Securities P Ltd	47.889	0
<b>Total</b>	<b>47.889</b>	<b>0</b>

#### 6. Trade Payables

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
-------------	--------------------------	--------------------------

Ahemdabad Stock Exchange Limited	141.07	141.07
Madras Stock Exchange Limited	93.31	93.31
<b>Total</b>	<b>234.38</b>	<b>234.38</b>

#### Trade Payable Ageing Schedule

As at 31st March 2026

Particulars	Outstanding for following periods from the due date of Payment				
	Less than 1 Year	1-2 years	2-3 years	More Than 3 years	Total
i. MSME*	0	0	0	0	0
ii. Other	0	0	0	234.38	234.38
iii. Disputed Dues MSME*	0	0	0	0	0
iv. Disputed Dues others	0	0	0	0	0

As at 31st March 2025

Particulars	Outstanding for following periods from the due date of Payment				
	Less than 1 Year	1-2 years	2-3 years	More Than 3 years	Total
i. MSME*	0	0	0	0	0
ii. Other	0	0	0	234.38	234.38
iii. Disputed Dues MSME*	0	0	0	0	0
iv. Disputed Dues others	0	0	0	0	0

(\*) The company is in the process of identifying MSME trade payable. Amount given in this note consists of amount payable to MSME creditors identified by the company.

#### 7. Other Current Liabilities

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
<b>(i) Statutory Remittances</b>		
TDS	0.321	7.2
<b>(ii) Others</b>		
Audit Fees	22.5	10
Filing Fees Payable	1.2	1.2
Salary Payable	0	198.131
<b>Total</b>	<b>24.021</b>	<b>216.531</b>

**8. Provisions for Taxes**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Provision for Income Tax	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**10. Non-Current Investments**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
FDR with Delhi Stock Exchange	427.50	427.50
Unquoted Shares	77,726.498	77,039.613
<b>Total</b>	<b>78,153.998</b>	<b>77,467.113</b>

**11. Inventories**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Stock in hand	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**12. Trade Receivable**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Receivable	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

**13. Cash and Cash Equivalents**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
(a) Cash on hand	383.143	397.433
(c) Balances with banks		
In current accounts		
Bank of Baroda-09630200001017	162.871	29.092
<b>Total</b>	<b>546.014</b>	<b>426.525</b>

**14. Short-Term Loans and Advances**

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
TDS	56.50	69
GST Input	12.15	
Refund Due	0	22.714
<b>Total</b>	<b>68.65</b>	<b>91.714</b>

**15. Revenue From Operations**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
Consultation Charges Received		
Commission Received	2,825	1,800
<b>Total</b>	<b>2,825</b>	<b>1,800</b>

**16. Other Income**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
Profit on Sale of Investment	0	992
Interest on Income Tax Refund	3.8	1.75
<b>Total</b>	<b>3.8</b>	<b>993.75</b>

**17. Cost of Sales**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
Opening stock	0	0
Add: Purchases	0	0
Less: Closing stock	0	0
<b>Cost of Sales</b>	<b>0</b>	<b>0</b>

**18. Employee Benefits Expenses**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
Salary & Wages	2,348.951	2,226.157
Director Remuneration	0	0
<b>Total</b>	<b>2,348.951</b>	<b>2,226.157</b>

**19. Finance Costs**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
a) Interest expense on:		
(i) Borrowings	3.21	0
Bank Charges	0.01745	0.3968
Interest on TDS and Taxes		
<b>Total</b>	<b>3.22745</b>	<b>0.3968</b>

**20. Other Expenses**

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
Advertisement	41.914	0
AGM Expenses	5.9	0

Conveyance	1.64	1.42
Filing Fees	16.772	48.348
Legal and Professional Charges	79.5	72
Payments to Auditors	40	10
Printing and Stationery	1.25	1.025
Fees- Stock Exchange	47.2	287.173
Listing Fees	0	679.469
Telephone Expenses	1.4	1.25
<b>Total</b>	<b>235.576</b>	<b>1,100.685</b>

Payments to the auditors comprises (net of service tax input credit, where applicable):

Particulars	As at 31 March, 2026 (')	As at 31 March, 2025 (')
As auditors - Statutory Audit	40	10
For Company Law Matter	0	0
<b>Total</b>	<b>40</b>	<b>10</b>

## 21. Additional information to the financial statements

Share application money pending allotment: NIL

## 22. Additional regulatory information:

- (i) No proceeding has been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) The Company has not been declared as wilful defaulter by any bank or financial Institution or other lender.
- (iii) There are no transaction which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act 1961.
- (iv) There are no charges or satisfaction of charges which are yet to be registered with ROC beyond the statutory period.
- (v) There are no funds which have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall: a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) There are no funds which have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall: a) directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or b) provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.
- (vii) The Company has complied with the layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- (viii) As certified by the management, the Company has not entered into any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- (ix) The company does not have any immovable property. So, the question of title deed in the name of company does not arise.
- (x) The company has not revalued any of its property, Plant & Equipment during the year.
- (xi) The company has not granted any Loans or Advances in the nature of loans to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are repayable on demand or without specifying any term or period of repayment.

(xii) Analytical Ratios:

Particulars	Numerator	Denominator	Ratio 31/03/2026	Ratio 31/03/2025	Variance (%)	Reason for Variance > 25%
Current Ratio (in times)	Current assets	Current Liabilities	2.007	1.149	74.61%	Due to increase in current assets and decrease in current liabilities.
Debt-Equity ratio (In times)	Total debt	Shareholder's Equity	0.0006	0	0	N.A.
Debt Service Coverage Ratio	Earning available for debt service	Debt Service	5.033	0	0	N.A.
Return on Equity Ratio (in %)	Net Profit after Tax	Average Shareholder's Equity	0	0	0	N.A.
Inventory Turnover Ratio (In times)	Sales	Average Inventory	0	0	0	N.A.
Trade receivables Turnover Ratio (In times)	Net Credit Sales	Average Trade receivable	0	0	0	N.A.
Trade Payable Turnover Ratio (In times)	Net credit Purchase	Average Trade Payable	0	0	0	N.A.
Net Capital Turnover ratio (In times)	Net Sales	Average Working Capital	15.039	0.011	149472.52%	Due to increase in receipts and increase in average working capital.
Net Profit Ratio (in %)	Net Profit	Net Sales	8.53%	-29.64%	-128.79%	Due to increase in receipts.
Return on Capital employed (In %)	Net Profit before interest & Tax	Capital employed	0.0031%	-0.0069%	-144.65%	NA
Return on Investment (In %)	Income from investment	Average Invested Funds	0	0	0	N.A.

Current Assets

In the opinion of the Board of Directors the realisable values of Current Assets, Loans & Advances in the ordinary course of business is at least equal to the amount stated in the Balance Sheet.

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Dues above Rs.1,00,000/- to Small Scale Industries outstanding for the period for more than 30 days are NIL

**23. Disclosures under Accounting Standards: Related party transactions**

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Shri. Naresh Kumar Sanjeev Manchanda Deepak Kumar Sinha (Company Secretary)

Details of related party transactions during the year ended 31 March, 2026

Particulars	Key Management Personnel (KMP)	Relatives of Key Management Personnel	Total
Director Remuneration	0	0	0
Company Secretary Remuneration	7,81,630	0	7,81,630
<b>Total</b>	<b>7,81,630</b>	<b>0</b>	<b>7,81,630</b>

24. Earnings Per Share

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
Net profit / (loss) for the year attributable to the equity shareholders	927,931	2,939,268
Weighted average number of equity shares	5,375,350	5,375,350
Par value per share	10	10
<b>Earnings per share - Basic</b>	<b>0.1726</b>	<b>0.5468</b>

Deferred Tax Liability

Particulars	As at 31 March, 2026 (₹)	As at 31 March, 2025 (₹)
On difference between book balance and tax balance of fixed assets	0.694	0.694
<b>Deferred tax asset</b>	<b>0.694</b>	<b>0.694</b>

25. Impairment of Assets

The Company has not recognized any loss on impairment in respect of assets of the Company as is required in terms of accounting standard 28 on 'Impairment of Assets'.

26. Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

In terms of our report attached.

For P Lakhani & Co.

For and on behalf of the Board of Directors of  
Webpulse Consulting Indiacom Limited

Chartered Accountants

Ajay Kumar Banga

**SANJEEV  
MANCHANDA**

**NARESH KATHPALIA**

Partner

Director

Whole Time Director

M. No. 431318

DIN 01105116

DIN 05150357

FRN.014682N

Place : New Delhi

**RAJKUMAR RUSTAGI**

**DEEPAK K SINHA**

UDIN:26431318CHXQOF8763

Chief Financial Officer

Company Secretary

Date : 04th May 2026