P.K. LAKHANI & CO.
CHARTERED ACCOUNTANTS
879-Basement, Sector-40,
Gurgaon -122001, Haryana
Mobile No: 9891346482
E-mail: pradeep.lakhani@gmail.com

Independent Auditor's Report

To
The Members
Webpulse Consulting India Com Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Webpulse Consulting India Com Limited which comprise the Balance Sheet as at 31st March 2025 and the Statement of Profit and Loss and notes to Financial Statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2025, and profit/loss for the year ended on that date.

Basis for Opinion

We Conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of Companies Act, 2013 with respect to the preparation and preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards referred to in section 133 of the Companies Act, 2013.
This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for Safeguarding the assets of the company and for Preventing and detecting frauds and others irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent and the design, implementation and maintenance of adequate internal financial control that are operating effectively for ensuring the accuracy and completeness of the accounting records,

relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise form fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economics decisions of users taken or the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. But not for the purpose of expressing our opinion on operating effectiveness of company's internal control system.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in :-

(i) planning the scope of our audit work and in evaluating the results of our work; and
(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books subject to confirmation of balances of Share Capital, Share Application Money Pending Allotment, Long Term Borrowings from others, Trade Payables, Expenses Payable, Non-Current Investments, Recoverable from Directors and Other Recoverables.

c) the balance sheet and statement of profit and loss dealt with by this Report are in agreement with the books of accounts.

d) in our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the company (Accounts) Rules,2014;

e) on the basis of written representations received from the directors as on 31st March, 2025 and taken on record by the Board of Directors, none of the directors is disqualified as on 31stMarch, 2025 from being appointed as a director in terms of Section 164 (2) of the Companies Act, 2013; and

f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls (under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013) over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and

g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

    a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements

    b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts. Company is not entering into contract for derivative trading.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

d. A) The management has represented that, to the best of its knowledge and belief, as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

B) The management has represented that, to the best of its knowledge and belief , no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

C) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under the sub-clause (i) and (ii) of Rule 11(e) , as provided under (a) and (b) contain any material misstatement.

e) No dividend have been declared or paid during the year by the company.

f) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

i) The Company has paid/ provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.

For P.K. Lakhani & Co.
Chartered Accountants
FRN: 014682N

Ajay Kumar Banga
Partner
M.No: 431318
Place: Gurgaon
Date: 30th June, 2025
UDIN: 25431318BMJMOU1121

ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 1 of our Report on Other Legal and Regulatory Requirements)

Report on Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government in terms of Section 143(11) of the Companies Act, 2013 ('the Act') of Webpulse Consulting India Com Limited ('the Company')

i(a)(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(a)(B) The Company has maintained proper records showing full particulars of intangible assets.

(i) (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a regular programme of physical verification of its Property, Plant and Equipment by which all property, plant and equipment are verified every year. In accordance with this programme, all property, plant and equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No discrepancies were noticed on such verification.

(b) According to the information and explanations given by the management, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are dule executed in favour of lessee) are held in the name of the Company.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.

(ii) (a) The inventory has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory

According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned any working capital limits in excess of five crore rupees in aggregate from banks and financial institutions on the basis of security of current assets at any point of time of the year. Accordingly, clause 3(II)(b) of the Order is not applicable to the company.

(iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investments, in nor provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, provisions of clauses 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

According to the information and explanations given to us and on the basis of our examination of records of the Company, In the respect of loans, investments, guarantees, and security, Company has neither made any investments nor has it given loans or provided guarantee or security and therefore the relevant provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") are not applicable to the Company. Accordingly, clause 3(iv) of the Order is not applicable. have been complied with

The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable.

According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Act for the products manufactured by it and/or services provided by it. Accordingly, clause 3(vi) of the Order is not applicable.

(vii) (a) The Company does not have liability in respect of service tax, duty of excise, sales tax and value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including goods and service tax, provident fund, employees state insurance, income-tax, duty of customs or cess or other statutory dues have generally been regularly deposited with the appropriate authorities, though there have been slight delays in a few cases of deposit of provident fund.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, no undisputed amounts payable in respect of goods and service tax, provident fund, employees state insurance, income-tax, duty of customs or cess or other statutory dues were in arrears as at 31 March 2025 for a period of more than six months from the date they became payable

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no statutory dues relating to goods and service tax, provident fund, employees state insurance, income-tax, duty of customs or cess or other statutory dues, which have not been deposited with the appropriate authorities on account of any dispute.

(viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

(ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans and borrowing or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.

(c) In our opinion and according to the information and explanations given to us by the management, on and overall basis, the term loans have not been applied for the purposes for which they were raised.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.

(e) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiaries, associates or joint ventures (as defined under the Act) during the year ended 31 March 2025. Accordingly, clause 3(ix)(f) is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) Accordingly, clause 3(x)(a) of the Order is not applicable.

(g) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

(xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.

(h) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(i) Based on the information and explanations provided to us, the Company does not have a vigil mechanism and is not required to have a vigil mechanism as per the Act.

(xii) According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3(xii) of the Order is not applicable.

(xiii) The Company is a private limited company and accordingly the requirements as stipulated by the provisions of Section 177 of the Act are not applicable to the Company. In our opinion and according to the information and explanations given to us and on the basis of our examination of records of the Company, transactions with the related parties are in compliance with Section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(i) (a) In our opinion and based on the information and explanations provided to us, the Company does not have an Internal Audit system and is not required to have an internal audit system as per Section 138 of the Act. Accordingly, clause 3(xiv)(a) of the Order is not applicable.

(xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.

(xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations provided to us by management of the Company, the Group (as per the provisions of the Core Investment Companies (Reserve Bank) Directions,2016) does not have any CIC as detailed in note 33 to the financial statements.

(xvii) The Company has not incurred cash losses in the current and in the immediately preceding financial year.

(xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance s heet date, will get discharged by the Company as and when they fall due.

(xx) The requirements as stipulated by the provisions of Section 135 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For P.K. Lakhani & Co.
Chartered Accountants
FRN: 014682N

Ajay Kumar Banga
Partner
M.No: 431318
Place: Gurgaon
Date: 30th June, 2025
UDIN: 25431318BMJMOU1121

ANNEXURE 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s Webpulse Consulting India Com Limited ("the Company") as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financialcontrols based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly effect the transactions and dispositions of the assets of the company;
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being rnade only in accordance with authorisations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, Including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P.K. Lakhani & Co.
Chartered Accountants
FRN: 014682N
Sd/-
Ajay Kumar Banga
Partner
M.No: 431318
Place: Gurgaon
Date: 30th June, 2025
UDIN: 25431318BMJMOU1121

M/s WEBPULSE CONSULTING INDIA COM LIMITED

CIN: U74994DL1980PLC010162

Balance Sheet as at 31 March, 2025

(All amounts are in India Rupees in Thousands, unless otherwise stated)

	Particulars	Note No.	As at 31 March, 2025		As at 31 March, 2024
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' Funds**				
	(a) Share Capital	3	53,753.50		53,753.50
	(b) Reserves and Surplus	4	(2,417.22)		(1,883.73)
			51,336.28		**51,869.77**
2	**Share Application Money Pending Allotment**				
3	**Non-Current Liabilities**				
	(a) Long-Term Borrowings		-		-
	(b) Other Long-Term Liabilities	5	-		-
	(c) Deferred Tax Liabilities (net)		0.6		0.6
	(d) Long-Term Provisions		9		9
			-		
			0.69		**0.69**
4	**Current Liabilities**				
	(a) Short-Term Borrowings	5	-		-
	(b) Trade Payables		234.3		234.3
	Total outstanding dues of MSME		8		8
	Total outstanding other than	7			
	MSME	8			
	(c) Other Current Liabilities		216.53		11.20
	(d) Short-Term Provisions				-
			450.91		**245.58**
			51,787.89		**52,116.04**
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Property, Plant, Equipment and Intangible assets	9			
	(i) Property, Plant and Equipments				
	(ii) Intangible assets		2.95		2.95
	(iii) Capital work-in-progress	10	-		-
	(iv) Intangible Assets under development				
	(b) Non-Current Investments		51,266.70		51,426.70
	(c) Deferred Tax Assets (net)		-		-
	(d) Long-Term Loans and Advances		-		-
	(e) Other Non-Current Assets		-		-
			51,269.65		**51,429.65**
2	**Current Assets**	11			
	(a) Current Investments	12	-		-
	(b) Inventories	13	-		-
	(c) Trade Receivables	14	-		-
	(d) Cash and Cash Equivalents		426.53		613.68
	(e) Short-Term Loans and Advances		91.71		72.71
	(f) Other Current Assets		-		-
			518.24		**686.40**
	Total		**51,787.89**		**52,116.04**
Notes from 1-24 Forming part of Financial Statement					

In terms of our report attached.
For P Lakhani & Co. Chartered Accountants FRN:-014682N

Ajay Kumar Banga
Partner
M.No. 431318
Place : Gurugram
Date :30.06.2025
UDIN: 25431318BMJMOU1121

For and on behalf of the Board of Directors of Webpulse Consulting Indiacom Limited

Sanjeev Manchanda Director DIN 01105116	**Naresh Kathpalia** Whole Time Director DIN 05150357
Rajkumar Rustagi Chief Financial Officer	**Deepak K Sinha** Company Secretary

M/s WEBPULSE CONSULTING INDIA COM LIMITED

CIN: U74994DL1980PLC010162

Profit and Loss for the year ended 31 March, 2025

(All amounts are in India Rupees in Thousands, unless otherwise stated)

	Particulars	Note No.	For the year ended 31 March, 2025		For the year ended 31 March, 2024
A	**Continuing Operations**				
1	Revenue From Operations (Gross)	15	1,800.00		1,000.00
	Less: Excise Duty		-		
	Revenue From Operations (net)		**1,800.00**		**1,000.00**
2	Other Income	16	993.75		3.94
3	**Total Revenue (1+2)**		**2,793.75**		**1,003.94**
4	**Expenses**				
	(a) Cost of Sales	16	-		-
	(d) Employee Benefits Expense	17	2,226.16		1,926.74
	(e) Finance Costs	18	0.40		0.01
	(f) Depreciation and Amortisation Expense	8	-		-
	(g) Other Expenses	19	1,100.69		50.42
	Total Expenses		**3,327.24**		**1,977.16**
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(533.49)		(973.22
6	Exceptional Items		-		-
7	**Profit / (Loss) before extraordinary items and tax (5 + 6)**		**(533.49)**		**(973.22**
8	Extraordinary items		-		-
9	Profit / (Loss) before tax (7 + 8)		(533.49)		(973.22
10	**Tax Expense:**				
	(a) Current Tax		-		-
	(b) Prior Period Tax		-		-
	(c) Deferred Tax		-		-
	(c) Mat Credit		-		-
	Total Tax Expenses		-		-
11	Transfer to Special Reserve				-
12	**Profit / (Loss) from operations (9 +10)**		**(533.49)**		**(973.22**
15.i	Earnings per share (of ` 10/- each):				
	(a) Basic and Diluted	22	(0.10)		(0.18

Notes from 1-24 Forming part of Finanacial Statement

In terms of our report attached.

For P Lakhani & Co.
Chartered Accountants FRN:- 014682N

For and on behalf of the Board of Directors of Webpulse Consulting Indiacom Limited

Ajay Kumar Banga
Partner
M. No. 431318
Place : Gurugram
Date :30.06.2025
UDIN: 25431318BMJMOU1121

Sanjeev Manchanda
Director
DIN 01105116

Naresh Kathpalia
Whole Time Director
DIN 05150357

Rajkumar Rustagi
Chief Financial Officer

Deepak K Sinha
Company Secretary

S.N. NOTES TO ACCOUNTS AS AT 31.03.2025

1 Corporate information

The Company was incorporated on 24th January,1980, and has been engaged in the business of Consulting.

2 Significant Accounting Policies

2.1 Basis of Accounting and Preparation of Financial Statements

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP)

2.2 Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions

2.3 Inventories

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered

2.4 Cash and Cash Equivalents

Cash comprises cash on hand and with banks.

2.5 Depreciation and Amortization

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013

2.6 Revenue Recognition

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which

Other income

Other income is accounted on accrual basis

2.7 Tangible Fixed Assets

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to

2.8 Earnings Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding

2.9 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate

2.10 Impairment of Assets

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment.

2.11 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of

3 **Share Capital**	**As at 31 March, 2025**	**As at 31 March, 2024**

WEBPULSE CONSULTING INDIA COM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

Particular	Number of shares	`	Number of shares	`
(a) Authorised				
Equity shares of ` 10 each	15000000	1,50,000.00	15000000	1,50,000.00
	15000000	**1,50,000.00**	**15000000**	**1,50,000.00**
(b) Issued				
Equity shares of ` 10 each	5945450	59,454.50	5945450	59,454.50
	5945450	**59,454.50**	**5945450**	**59,454.50**
(c) Subscribed and fully paid up				
Equity shares of ` 10 each	5375350	53,753.50	5375350	53,753.50
(d) Share Forefeited Account				
Equity shares of ` 10 each (Rs. 2.50 Paid Up)	**570100**	**1,418.40**	**570100**	**1,418.40**
Total	**5375350**	**53,753.50**	**5375350**	**53,753.50**

WEBPULSE CONSULTING INDIA COM LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Redemption	Closing Balance
Equity Shares: Subscribed and fully paid up			
Year ended 31 March, 2025			
Number of Shares	53,75,350.00	-	53,75,350.00
- Amount (`)	**53,753.50**	**-**	**53,753.50**
Year ended 31 March, 2024			
- Number of shares	53,75,350.00	-	53,75,350.00
- Amount (`)	**53,753.50**	**-**	**53,753.50**
Equity Shares: Forfeited Account			
Year ended 31 March, 2025			
Number of Shares		-	-
- Amount (`)		**-**	**-**
Year ended 31 March, 2024			
- Number of shares	5,00,000.00	-	5,00,000.00
- Amount (`)	**1,250.00**	**-**	**1,250.00**

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2025		As at 31 March, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Garner Securities and Finance Pvt Ltd	732820	13.63	732820	13.63
Umesh Batra	289100	5.38	289100	5.38

4 Reserves and Surplus

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Capital Reserve			
Opening Balance	1,418.40		1,418.40
			-
Closing Balance	1,418.40		1,418.40
Profit and Loss Account			
Opening Balance	(22,559.68)		(21,586.45)
Addition During Year	(533.49)		(973.22)
Less: Prior Period Tax adjustment			
Closing Balance	(23,093.17)		(22,559.68)
<u>Securities Premium Account</u>			
Opening Balance	19,257.55		19,257.55
Additions During The Year	-		-
Closing Balance	19,257.55		19,257.55
Total	**(2,417.22)**		**(1,883.73)**

6 Trade Payables

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Ahmedabad Stock Exchange Limited	141.07		141.07
Madras Stock Exchange Limited	93.31		93.31
Total	**234.38**		**234.38**

7 **Other Current Liabilities**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
(i) Statutory Remittances			
TDS	7.20		-
(ii) Others			
Audit Fees	10.00		10.00
Salary Payable	198.13		
Filing Fees Payable	1.20		1.20
Total	**216.53**		**11.20**

8 **Provisions for Taxes**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Provision for Income Tax	-		-
	-		-

10 **Non-Current Investments**

Particulars	As at 31 March, 2025		As at 31 March, 2024
FDR with Delhi Stock Exchange	427.50		427.50
Unquoted Shares	50,839.20		50,999.20
Total	**51,266.70**		**51,426.70**

11 **Inventories**

Particulars	As at 31 March, 2025		As at 31 March, 2024
Stock in hand	-		-
Total	**-**		**-**

12 **Trade Receivable**

Particulars	As at 31 March, 2025		As at 31 March, 2024
Receivable	-		
Total	**-**		**-**

13 **Cash and Cash Equivalents**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
(a) Cash on hand	397.43		489.13
(c) Balances with banks			
In current accounts			
Bank of Baroda-09630200001017	29.09		124.55
Total	426.53		613.68

14 **Short-Term Loans and Advances**

Particulars	As at 31 March, 2025		As at 31 March, 2024
TDS	69.00		50.00
Refund Due	22.71		22.71
Total	**91.71**		**72.71**

15 **Revenue From Operations**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Consutation Charges Received			-
Commission Received	1,800.00		1,000.00
Total	1,800.00		1,000.00

16 **Other Income**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Interest on Income Tax Refund	1.75		3.94
Profit on sale of Investment	992.00		
Total	993.75		3.94

17 **Employee Benefits Expenses**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Salary & Wages	2,226.16		1,926.74
	-		-
Total	2,226.16		1,926.74

18 **Finance Costs**

Particulars	As at 31 March, 2025		As at 31 March, 2024
a) Interest expense on:	`		`
(i) Borrowings	-		-
Bank Charges	0.40		0.01
Interest on TDS and Taxes	-		-
Total	0.40		0.01

19 **Other Expenses**

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
Conveyance	1.42		1.42
Filing Fees	48.35		14.72
Legal and Professional Charges	72.00		22.00
Payments to Auditors	10.00		10.00
Printing and Stationery	1.03		1.03
Fees- Stock Exchange	287.17		-
Listing Fees	679.47		-
Telephone Expenses	1.25		1.25
Total	**1,100.69**		**50.42**

Particulars	As at 31 March, 2025		As at 31 March, 2024
Payments to the auditors comprises (net of service tax input credit,			
As auditors - Statutory Audit	10.00		10.00
- For Company Law Matter	-		-
Total	**10.00**		**10.00**

20 Additional information to the financial statements

Share application money pending allotment -

NIL

Current Assets

In the opinion of the Board of Directors the realisable values of Current Assets, Loans & Advances in the ordinary course of business is at

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Dues above Rs.1,00,000/- to Small Scale Industries outstanding for the period for more than 30 days are NIL

21 Disclosures under Accounting Standards : Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Shri. Naresh Kathpalia
	Sanjeev Manchanda
	Deepak Kumar Sinha (Company Secretary)

Details of related party transactions during the year ended 31 March, 2025

Particulars	Key Management Personnel (KMP)	Relatives of Key Managemen t Personal	Total
Director Remuneration	-	-	-
Company Secretary Remuneration	781.63	-	781.63
Total	781.63	-	781.63

22 Earnings Per Share

Particulars	As at 31 March, 2025		As at 31 March, 2024
Net profit / (loss) for the year attributable to the equity shareholders	(533.49)		(973.22)
Weighted average number of equity shares	53,75,350.00		53,75,350.00
Par value per share	10.00		10.00
Earnings per share - Basic	(0.10)		(0.18)

5 Deferred tax Liability

Particulars	As at 31 March, 2025		As at 31 March, 2024
	`		`
On difference between book balance and tax balance of fixed	0.69		0.69
Deferred tax asset	0.69		0.69

23 Impairment of Assets

The Company has not recognized any loss on impairment in respect of assets of the Company as is required in terms of accounting standard

24 Previous year's figures

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification /

For P Lakhani & Co.
Chartered Accountants
FRN:-014682N
Ajay Kumar Banga
Partner

M.No. 431318
Place : Gurugram
Date :30.06.2025
UDIN: 25431318BMJMOU1121

For and on behalf of the Board of Directors of Webpulse Consulting Indiacom Limited

Sanjeev Manchanda
Director
DIN 01105116

Naresh kathpalia
Whole Time Director
DIN 05150357

Rajkumar Rustagi
Chief Financial Officer

Deepak K Sinha
Company Secretary

WEBPULSE CONSULTING INDIA COM LIMITED
U74994DL1980PLC010162
Cash Flow Statement for the year ended 31 March, 2025

Particulars	For the year ended 31 March, 2025	For the year ended 31 March, 2024
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(533.49)	(973.22)
Adjustments for:		
Depreciation and amortization	-	-
(Profit) / loss on sale / write off of assets	-	-
		-
Operating profit / (loss) before working capital changes	**(533.49)**	**(973.22)**
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Inventories	-	-
Trade receivables	-	1,200.00
Short-term loans and advances	(19.00)	48.50
Long-term loans and advances	-	-
Other non-current assets	-	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	-	-
Other current liabilities	205.33	-
Short-term provisions	-	
	186.33	**1,248.50**
Net income tax (paid) / refunds		-
Net cash flow from / (used in) operating activities (A)	**(347.16)**	**275.28**
B. Cash flow from investing activities		
Capital expenditure on fixed assets	-	-
Proceeds from sale of fixed assets	-	-
Purchase of long-term investments	160.00	-
- Others	-	-
Net cash flow from / (used in) investing activities (B)	**160.00**	**-**
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	-
Share application money received / (refunded)	-	-
Net Proceeds from long-term borrowings	-	-
Net increase / (decrease) in free Reserves		-
Net cash flow from / (used in) financing activities (C)	**-**	**-**
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	**(187.16)**	**275.28**
Cash and cash equivalents at the beginning of the year	613.68	338.41
Cash and cash equivalents at the end of the year	**426.53**	**613.68**
Cash and cash equivalents as per Balance Sheet (Refer Note 11)		
Cash and cash equivalents at the end of the year *	-	-
* Comprises:		
(a) Cash on hand	397.83	489.13
(b) Balances with banks	29.09	124.55
In current accounts		
Total	**426.53**	**613.68**
	-	-

In terms of our report attached.

For P Lakhani & Co. Chartered Accountants FRN:- 014682N

For and on behalf of the Board of Directors of Webpulse Consulting Indiacom Limited

Ajay Kumar Banga
Partner
M.No. 431318
Place : Gurugram
Date :30.06.2025
UDIN: 25431318BMJMOU1121

Sanjeev Manchanda
Director
DIN 01105116

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