

## ***Independent Auditor's Report***

To the Members of **M/S WEBPULSE CONSULTING INDIA COM LIMITED**

### **Report on the Audit of the Standalone Financial Statements**

#### Opinion

We have audited the financial statements of M/S WEBPULSE CONSULTING INDIA COM LIMITED ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

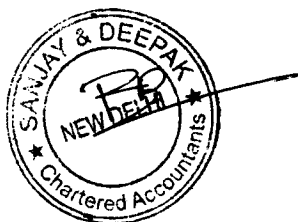
#### Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

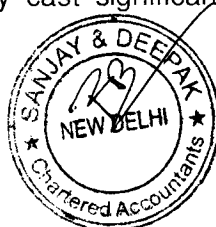
Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

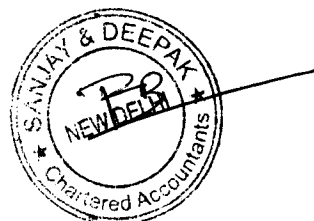
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
  - e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
  - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to



any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

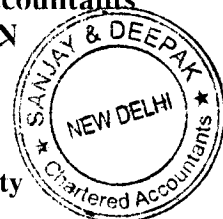
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
  - v. No dividend have been declared or paid during the year by the company.
  - vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

Place:- Delhi  
Date: 07.09.2024  
UDIN: 24508974 BKEQ X B1193

For Sanjay & Deepak  
Chartered Accountants  
FRN: 013708N

*Rajendra Prusty*  
Rajendra Prusty  
(Partner )

Membership No. 508974

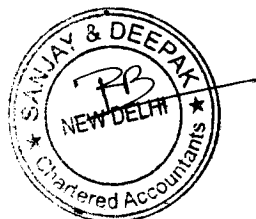


## Annexure 'A'

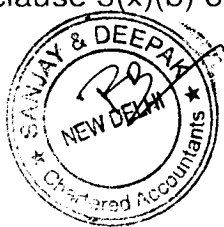
### The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;  
(B) The company has maintained proper records showing full particulars of intangible assets;
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, has not held any immovable properties during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us & on the basis of the records examined by us, in our opinion, the company has not held any inventory during the year.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned during any point of time of the year, working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- (iii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.
- (iv) According to the information and explanations given to us and on the basis of our examination of the records, in respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.



- (vi) As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2024 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute.
- (viii) According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- (ix) (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanations given to us by the management, the Company has not obtained any term loans during the year. Accordingly, clause 3(ix)(c) of the Order is not applicable.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.
- (e) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(e) is not applicable.
- (f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2024. Accordingly, clause 3(ix)(f) is not applicable.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.
- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.



- (xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;
- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements, as required by the applicable accounting standards;
- (xiv) (a) In our opinion and based on our examination, the company does not require to have an internal audit system. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (b) Based on information and explanations provided to us, no internal audit had been conducted of the company. Accordingly, clause 3(xiv)(a), of the Order is not applicable
- (xv) In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable. ,
- (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.



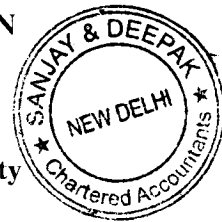
- (xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- (xxi) The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

**Place:- Delhi**  
**Date: 07.09.2024**

**For Sanjay & Deepak**  
**Chartered Accountants**  
**FRN: 013708N**

*Rajendra Prusty*

**Rajendra Prusty**  
**( Partner )**  
**Membership No. 508974**





## **Annexure 'B'**

### ***Report on Internal Financial Controls with reference to financial statements***

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S WEBPULSE CONSULTING INDIA COM LIMITED ("the Company") as of March 31, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

#### Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

#### Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

#### Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**Place:- Delhi**  
**Date: 07.09.2024**

**For Sanjay & Deepak**  
**Chartered Accountants**  
**FRN: 013708N**

*Rajendra Prusty*  
**Rajendra Prusty**  
**(Partner )**

**Membership No. 508974**

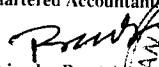



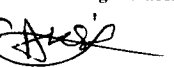



**M/s WEBPULSE CONSULTING INDIA COM LIMITED**

**CIN: U74994DL1980PLC010162**

**Balance Sheet as at 31 March, 2024**

**All figures are Rounded Off in Thousands except stated otherwise.**

Particulars		Note No.	As at 31 March, 2024		As at 31 March, 2023	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>					
1	<b>Shareholders' Funds</b>					
	(a) Share Capital	3	53,753.50		53,753.50	
	(b) Reserves and Surplus	4	(1,883.73)	51,869.77	(910.50)	52,843.00
2	<b>Share Application Money Pending Allotment</b>			-		-
3	<b>Non-Current Liabilities</b>					
	(a) Long-Term Borrowings		-		-	
	(b) Other Long-Term Liabilities		-		-	
	(c) Deferred Tax Liabilities (net)		0.69		0.69	
	(d) Long-Term Provisions		-	0.69	-	0.69
4	<b>Current Liabilities</b>					
	(a) Short-Term Borrowings		-		-	
	(b) Trade Payables	5	234.38		234.38	
	Total outstanding dues of MSME					
	Total outstanding other than MSME					
	(c) Other Current Liabilities	6	11.20		11.20	
	(d) Short-Term Provisions	7	-	245.58	-	245.58
	<b>TOTAL</b>			<b>52,116.05</b>		<b>53,089.27</b>
<b>B</b>	<b>ASSETS</b>					
1	<b>Non-Current Assets</b>					
	(a) Property, Plant, Equipment and Intangible assets					
	(i) Property, Plant and Equipments					
	(ii) Intangible assets	8	2.95		2.95	
	(iii) Capital work-in-progress		-		-	
	(iv) Intangible Assets under development					
	(b) Non-Current Investments	9	51,426.70		51,426.70	
	(c) Deferred Tax Assets (net)		-		-	
	(d) Long-Term Loans and Advances		-		-	
	(e) Other Non-Current Assets		-	51,429.65	-	51,429.65
2	<b>Current Assets</b>					
	(a) Current Investments		-		-	
	(b) Inventories	10	-		-	
	(c) Trade Receivables	11	-		1,200.00	
	(d) Cash and Cash Equivalents	12	613.68		338.41	
	(e) Short Term Loans and Advances	13	72.71		121.21	
	(f) Other Current Assets		-	686.40	-	1,659.62
	<b>TOTAL</b>			<b>52,116.05</b>		<b>53,089.27</b>
<b>Notes from 1-24 Forming part of Financial Statement</b>						
In terms of our report attached.						
<b>For Sanjay and Deepak</b>			<b>For and on behalf of the Board of Directors of Wepulse Consulting Indiacom Limited</b>			
<b>Chartered Accountants</b>						
						
<b>(Rajendra Prusty)</b>			<b>SANJEEV MANCHANDA</b>			
<b>Partner</b>			<b>Director</b>			
						
			<b>NARESH KUMAR</b>			
			<b>Whole Time</b>			
			<b>Director</b>			
			<b>DIN 01105116</b>			
						
			<b>DEEPAK K SINHA</b>			
			<b>Company Secretary</b>			
						
			<b>RAJKUMAR RUSTAGI</b>			
			<b>Chief Financial Officer</b>			
M. No. 508974						
FRN.013708N						
Place : New Delhi						
Date :07.09.2024						

**M/s WEBPULSE CONSULTING INDIA COM LIMITED**

**CIN: U74994DL1980PLC010162**

**Profit and Loss for the year ended 31 March, 2024**

**All figures are Rounded Off in Thousands except stated otherwise.**

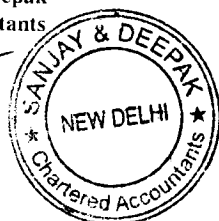
Particulars		Note No.	For the year ended 31 March, 2024	For the year ended 31 March, 2023
A	CONTINUING OPERATIONS			
1	Revenue From Operations (Gross)	14	1,000.00	1,999.50
	Less: Excise Duty			
	Revenue From Operations (net)		1,000.00	1,999.50
2	Other Income	15	3.94	5.32
3	Total Revenue (1+2)		1,003.94	2,004.82
4	Expenses			
	(a) Cost of Sales	16	-	-
	(d) Employee Benefits Expense	17	1,926.74	1,777.09
	(e) Finance Costs	18	0.01	0.12
	(f) Depreciation and Amortisation Expense	8	-	-
	(g) Other Expenses	19	50.42	558.41
	Total Expenses		1,977.16	2,335.61
5	Profit / (Loss) before exceptional and		(973.22)	(330.79)
6	Exceptional Items		-	-
7	Profit / (Loss) before extraordinary items and tax		(973.22)	(330.79)
8	Extraordinary items		-	-
9	Profit / (Loss) before tax (7 + 8)		(973.22)	(330.79)
10	Tax Expense:			
	(a) Current Tax		-	-
	(b) Prior Period Tax		-	-
	(c) Deferred Tax		-	-
	(c) Mat Credit		-	-
	Total Tax Expenses		-	-
11	Transfer to Special Reserve		-	-
12	Profit / (Loss) from operations (9 + 10)		(973.22)	(330.79)
15.i	Earnings per share (of ` 10/- each):			
	(a) Basic and Diluted	22	(0.06)	(0.07)

**Notes from 1-24 Forming part of Financial Statement**

In terms of our report attached.

**For Sanjay and Deepak**  
Chartered Accountants

(Rajendra Prusty)  
Partner  
M. No. 508974  
FRN.013708N  
Place : New Delhi  
Date :07.09.2024



**For and on behalf of the Board of Directors of Wepulse Consulting Indiacom Limited**

SANJEEV MANCHANDA  
Director  
DIN 01105116  
RAJKUMAR RUSTAGI  
Chief Financial Officer

NARESH KUMAR  
Whole Time Director  
DIN 05150357  
DEEPAK K SINHA  
Company Secretary

**WEBPULSE CONSULTING INDIA COM LIMITED**

**CIN: U74994DL1980PLC010162**

**E-335, East of Kailash, New Delhi-110065**

**( All figures are Rounded Off in Thousands except stated otherwise.)**

**S.N. NOTES TO ACCOUNTS AS AT 31.03.2024**

**1 Corporate information**

The Company was incorporated on 24th January, 1980, and has been engaged in the business of Consulting.

**2 Significant Accounting Policies**

**2.1 Basis of Accounting and Preparation of Financial Statements**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

**2.3 Inventories**

Inventories are valued at the lower of cost and the net realizable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including and other levies, transit insurance and receiving charges.

**2.4 Cash and Cash Equivalents**

Cash comprises cash on hand and with banks.

**2.5 Depreciation and Amortization**

Depreciation has been provided on the written down value method as per the rates prescribed in Schedule II to the Companies

**2.6 Revenue Recognition**

Sale of goods

Sales are recognized, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers

Other income

Other income is accounted on accrual basis

**2.7 Tangible Fixed Assets**

Fixed assets are carried at cost less accumulated depreciation. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date.

**2.8 Earnings Per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax by the weighted average number of equity shares outstanding during the year.

**2.9 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

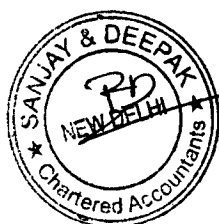
Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**2.10 Impairment of Assets**

The carrying values of assets / cash generating units at each Balance Sheet date are reviewed for impairment.

**2.11 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.



### 3 Share Capital

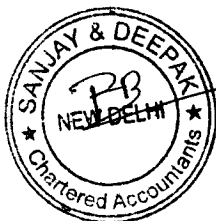
Particular	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares		Number of shares	
(a) Authorised				
Equity shares of ` 10 each	15000000	150000	15000000	150000
	15000000	150	15000000	150,000.00
(b) Issued				
Equity shares of ` 10 each	5945450	59454.5	5945450	59454.5
	5945450	59,454.50	5945450	59,454.50
(c) Subscribed and fully paid up				
Equity shares of ` 10 each	5375350	53753.5	5375350	53753.5
(d) Share Forefeited Account				
Equity shares of ` 10 each (Rs. 2.50 Paid Up)	570100	1418.4	570100	1418.4
<b>Total</b>	<b>5375350</b>	<b>53753.5</b>	<b>5375350</b>	<b>53753.5</b>

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Redemption	Closing Balance
Equity Shares: Subscribed and fully paid up			
Year ended 31 March, 2024			
Number of Shares	5,375,350.00	-	5,375,350.00
- Amount ( ` )	53753.5	-	53753.5
Year ended 31 March, 2023			
- Number of shares	5,375,350.00	-	5,375,350.00
- Amount ( ` )	53753.5	-	53753.5
Equity Shares: Forefeited Account			
Year ended 31 March, 2024			
Number of Shares	-	-	-
- Amount ( ` )	-	-	-
Year ended 31 March, 2023			
- Number of shares	500,000.00	-	500,000.00
- Amount ( ` )	1250	-	1250

(ii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2024		As at 31 March, 2023	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Garner Securities and Finance Pvt Ltd	732820	13.63	732820	13.63
Umesh Batra	289100	5.38	289100	5.38



*[Handwritten signatures of the auditors]*

**4 Reserves and Surplus**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Capital Reserve			
Opening Balance	1,418.40		1418.4
Closing Balance	1,418.40		1,418.40
Profit and Loss Account			
Opening Balance	(21,586.45)		-21239.25165
Addition During Year	(973.22)		-347.20321
Less: Prior Period Tax adjustmnt			
Closing Balance	(22,559.68)		(21,586.45)
Securities Premium Account			
Opening Balance	19,257.55		19257.55
Additions During The Year	-		-
Closing Balance	19,257.55		19,257.55
<b>Total</b>	<b>(1,883.73)</b>		<b>(910.50)</b>

**5 Trade Payables**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Ahemdabad Stock Exchange Limited	141.07		141.07
Madras Stock Exchange Limited	93.31		93.31
<b>Total</b>	<b>234.38</b>		<b>234.38</b>

**6 Other Current Liabilities**

Particulars	As at 31 March, 2024		As at 31 March, 2023
(i) Statutory Remittances			
TDS	-		-
(ii) Others			
Audit Fees	10		10
Filing Fees Payble	1.2		1.2
<b>Total</b>	<b>11.20</b>		<b>11.20</b>

**7 Provisions for Taxes**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Provision for Income Tax	-		-
	-		-

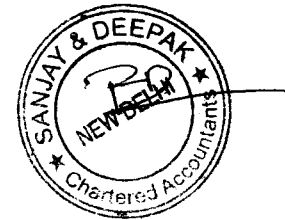


*Sanjay & Deepak*

*Aradh*

## 8 Fixed Assets

ASSETS	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	OP. BALANCE	ADDITION	DELETION	TOTAL	OP. BALANCE	ADDITION	DELETION	TOTAL	31.3.2023	31.03.2024
<b>A Tangible Assets</b>										
Computer	5981.775	-	-	5.981.78	5978.825	-	-	5.978.83	2.95	2.95
Total of This Year	5.981.78	-	-	5.981.78	5.978.83	-	-	5.978.83	2.95	2.95
<b>B Intangible Assets</b>										
Total of This Year	-	-	-	-	-	-	-	-	-	-
<b>GRAND TOTAL</b>	5.981.78	-	-	5.981.78	5.978.83	-	-	5.978.83	2.95	2.95
Total of The Previous Year	5981.775	-	-	5.981.78	5978.825	-	-	5.978.83	2.95	2.95





#### 9 Non-Current Investments

Particulars	As at 31 March, 2024		As at 31 March, 2023
FDR with Delhi Stock Exchange	427.5		427.5
Unquoted Shares	50999.2		50999.2
<b>Total</b>	<b>51,426.70</b>		<b>51,426.70</b>

#### 10 Inventories

Particulars	As at 31 March, 2024		As at 31 March, 2023
Stock in hand	-		-
<b>Total</b>	<b>-</b>		<b>-</b>

#### 11 Trade Receivable

Particulars	As at 31 March, 2024		As at 31 March, 2023
Receivable	-		1200
<b>Total</b>	<b>-</b>		<b>1,200.00</b>

#### 12 Cash and Cash Equivalents

Particulars	As at 31 March, 2024		As at 31 March, 2023
(a) Cash on hand	489.128		2.823
(c) Balances with banks	0		0
In current accounts	0		0
Bank of Baroda 09630200001017	124.55483		335.58214
<b>Total</b>	<b>613.68</b>		<b>338.41</b>

#### 13 Short-Term Loans and Advances

Particulars	As at 31 March, 2024		As at 31 March, 2023
TDS	50		98.5
Refund Due	22.714		22.714
<b>Total</b>	<b>72.71</b>		<b>121.21</b>

#### 14 Revenue From Operations

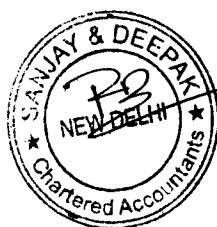
Particulars	As at 31 March, 2024		As at 31 March, 2023
Consultation Charges Received	0		29.5
Commission Received	1000		1970
<b>Total</b>	<b>1,000.00</b>		<b>1,999.50</b>

#### 15 Other Income

Particulars	As at 31 March, 2024		As at 31 March, 2023
Interest on Income Tax Refund	3.94		5.32
<b>Total</b>	<b>3.94</b>		<b>5.32</b>

#### 16 Cost of Sales

Particulars	As at 31 March, 2024		As at 31 March, 2023
Opening stock	-		-
Add: Purchases	-		-
Less: Closing stock	-		-
<b>Cost of Sales</b>	<b>-</b>		<b>-</b>



*[Handwritten signatures and initials]*

**17 Employee Benefits Expenses**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Salary & Wages	1926.736		1777.088
	-		-
<b>Total</b>	<b>1,926.74</b>		<b>1,777.09</b>

**18 Finance Costs**

Particulars	As at 31 March, 2024		As at 31 March, 2023
a) Interest expense on:			
(i) Borrowings	-		-
Bank Charges	0.00731		0.11821
Interest on TDS and Taxes	-		-
<b>Total</b>	<b>0.01</b>		<b>0.12</b>

**19 Other Expenses**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Conveyance	1.42		1.42
Filing Fees	14.724		524.712
Legal and Professional Charges	22		20
Payments to Auditors	10		10
Printing and Stationery	1.025		1.025
Telephone Expenses	1.25		1.25
<b>Total</b>	<b>50.42</b>		<b>558.41</b>

Particulars	As at 31 March, 2024		As at 31 March, 2023
Payments to the auditors comprises (net of service tax input credit, where applicable):			
As auditors - Statutory Audit	10.00		10.00
- For Company Law Matter	-		-
<b>Total</b>	<b>10.00</b>		<b>10.00</b>

**20 Additional information to the financial statements****Share application money pending allotment**

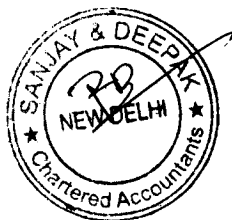
NIL.

**Current Assets**

In the opinion of the Board of Directors the realisable values of Current Assets, Loans & Advances in the ordinary course of business is at least equal to the amount stated in the Balance Sheet.

**Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006**

Dues above Rs.1,00,000/- to Small Scale Industries outstanding for the period for more than 30 days are NIL.



*[Handwritten signatures of the auditors]*

**21 Disclosures under Accounting Standards : Related party transactions****Details of related parties:**

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Shri. Naresh Kumar
	Sanjeev Manchanda
	Deepak Kumar Sinha ( Company Secretary )

**Details of related party transactions during the year ended 31 March, 2024**

Particulars	Key Management Personnel (KMP)	Relatives of Key Management Personal	Total
Director Remuneration	-	-	-
Company Secretary Remuneration	781,625.00	-	781,625.00
<b>Total</b>	<b>781,625.00</b>	<b>-</b>	<b>781,625.00</b>

**22 Earnings Per Share**

Particulars	As at 31 March, 2024		As at 31 March, 2023
Net profit / (loss) for the year attributable to the equity shareholders	(973.22)		(330.79)
Weighted average number of equity shares	5,375,350.00		5,375,350.00
Par value per share	10.00		10.00
Earnings per share - Basic	(0.00)		(0.00)

**Deferred tax Liability**

Particulars	As at 31 March, 2024		As at 31 March, 2023
On difference between book balance and tax balance of fixed assets	0.69		0.69
Deferred tax asset	0.69		0.69

**23 Impairment of Assets**

The Company has not recognized any loss on impairment in respect of assets of the Company as is required in terms of accounting standard 28 on 'Impairment of Assets',

**24 Previous year's figures**

Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

**For Sanjay and Deepak**

**Chartered Accountants**

*Rajendra Prusty*  
(Rajendra Prusty)  
Partner

M. No. 508974

FRN.013708N

Place : New Delhi

Date :07.09.2024



**For and on behalf of the Board of Directors of Wepulse Consulting  
Indiacom Limited**

*Sanjeev Manchanda*  
**SANJEEV MANCHANDA**

Director

DIN-01105116

*Raj Kumar Rustagi*  
**RAJKUMAR RUSTAGI**

Chief Financial Officer

*Naresh Kumar*  
**NARESH KUMAR**  
Whole Time Director  
DIN 05150357

*Deepak K Sinha*  
**DEEPAK K SINHA**  
Company Secretary